



ManpowerGroup™

ManpowerGroup
Mesogeion 2-4
Athens Tower
115 27 Athens
T: 210 69 27 400
F: 210 32 48 644
www.manpowergroup.gr

MEDIA CONTACT:
Vasso Tsouni
211-1069963
vtsouni@manpowergroup.gr

Press Release

UNDER STRICT EMBARGO UNTIL 13 JUNE 2017 (00:01 GMT)

**ManpowerGroup Employment Outlook Survey for Q3 2017:
Nearly a quarter of Greek employers plan to hire in the next three months**

Net Employment Outlook¹ for Q3 2017 stands at +11%, improving by 2 percentage points when compared with the previous quarter and by 5 percentage points year-over-year.

- Greek employers **report positive hiring intentions** for the July-September time frame. **24%** of employers **forecast an increase** in staffing levels, **7% anticipate a decrease** and **66% expect no change**.
- The **strongest labor markets** are anticipated in three sectors with Net Employment Outlooks of **+23%** in the Finance, Insurance, Real Estate & Business Services sector, **+21%** in the Agriculture, Hunting, Forestry & Fishing and **+11%** in the Wholesale & Retail Trade sector.
- Meanwhile, **the most cautious** Outlook of **+3%** is reported by Electricity, Gas & Water Supply sector employers.
- **North Greece employers anticipate the strongest hiring pace**, reporting a Net Employment Outlook of **+12%**, while the Outlook for Greater Attica stands at **+9%**.
- **The strongest labor market is expected by Large employers** who report a Net Employment Outlook of **+25%**.

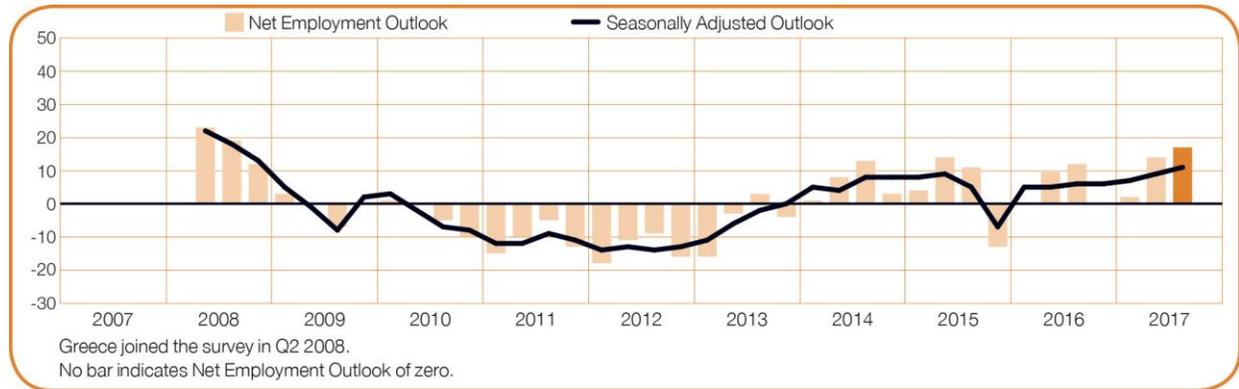
Athens, June 13th, 2017 –

Greek employers report increasingly favorable hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +11% and is the strongest reported in more than eight years. Hiring prospects are 2**

¹ The Outlook is seasonally adjusted

percentage points stronger when compared with the previous quarter and improve by 5 percentage points when compared with 3Q 2016.

ManpowerGroup - Net Employment Outlook Evolution in Greece



“Nearly one in every four of the employers we surveyed told us they planned to add to their payrolls over the next three months. These continuing reports of positive hiring intentions indicate that employers relate growth to the acquisition of talented candidates. Especially, small and medium size companies by investing in the right candidates will safeguard healthy development,” stated Ms Fani Klida, ManpowerGroup’s Managing Director.

Sector Comparisons

Employers in all nine industry sectors forecast payroll gains during 3Q 2017. The strongest labor market is anticipated in the Finance, Insurance, Real Estate & Business Services sector, where employers report a healthy Net Employment Outlook of +23%. Agriculture, Hunting, Forestry & Fishing sector employers also anticipate solid workforce gains, reporting an Outlook of +21%, while Outlooks of +11% are reported in both the Manufacturing sector and the Wholesale & Retail Trade sector. Elsewhere, moderate job gains are expected in the Public & Social sector, where the Outlook stands at +7%, and in both the Construction sector and the Transport, Storage & Communication sector, with Outlooks of +5%. The most cautious Outlook of +3% is reported by Electricity, Gas & Water Supply sector employers.

Hiring prospects decline in five of the nine industry sectors when compared with the previous quarter. The most notable decreases of 4 and 3 percentage points are reported in the Transport, Storage & Communication sector and the Restaurants & Hotels sector, respectively. Meanwhile, stronger hiring intentions are reported in four sectors, including increases of 10 percentage points in both the Agriculture, Hunting, Forestry & Fishing sector and the Finance, Insurance, Real Estate & Business Services sector.

When compared with this time one year ago, Outlooks strengthen in six of the nine industry sectors. Construction sector employers report a considerable improvement of 16 percentage points, while the Outlook for the Finance, Insurance, Real Estate & Business Services sector is 12 percentage points stronger. Elsewhere, hiring prospects improve by 8 percentage points for the Agriculture, Hunting, Forestry & Fishing sector and are 6 percentage points stronger in both the Electricity, Gas & Water Supply sector and the Manufacturing sector. However, Outlooks decline in two sectors, most notably by 7 percentage points in the Transport, Storage & Communication sector.

Organization-Size Comparisons*²

Job gains are anticipated in all four organization size categories during the next three months. The strongest labor market is expected by Large employers who report a Net Employment Outlook of +25%. Medium employers forecast steady payroll growth with an Outlook of +16%, while Outlooks stand at +8% and +3% for Small- and Micro-size employers, respectively.

When compared with 2Q 2017, Micro employers report an improvement of 6 percentage points, while the Outlook for Large firms is 2 percentage points stronger. However, Medium employers report a decline of 5 percentage points. Elsewhere, Small employers report no change.

Year-over-year, Outlooks improve in all four organization size categories. Micro employers report an increase of 6 percentage points, while the Outlook for Small employers is 5 percentage points stronger. Meanwhile, increases of 4 and 3 percentage points are reported by Large- and Medium-size employers, respectively

* Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

International comparisons

ManpowerGroup interviewed nearly 59,000 employers across 43 countries and territories to forecast labor market activity* in Quarter 3 2017. All participants were asked, “How do you anticipate total employment at your location to change in the three months to the end of September 2017 as compared to the current quarter?”

The forecast indicates payrolls will grow by varying degrees in **41 of 43 countries** and territories over the next three months. An overview of the global results indicates employer confidence is similar to that reported in the second quarter with the majority of respondents content to either retain current staff or grow payrolls marginally as they await more definitive signals from the marketplace.

Globally, the strongest third-quarter hiring plans are reported in Japan, Taiwan, Hungary and the United States. The weakest forecasts are reported in Italy, the Czech Republic and Finland.

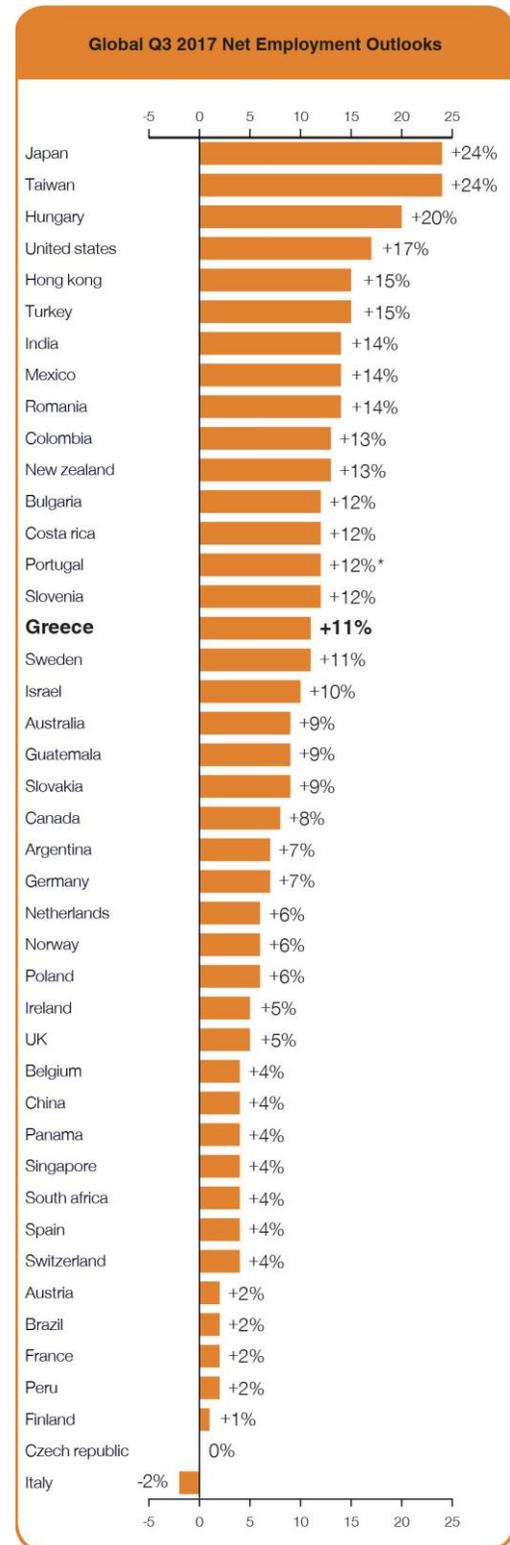
Employer confidence in India dips to its least optimistic level since their survey was launched. Similarly, forecasts in Panama and Peru are the weakest reported since their surveys began, while job prospects in Singapore decline to a level not seen since the recession. Conversely, the forecast in Brazil has improved steadily for four consecutive quarters and Brazilian employers report positive hiring plans for the first time in more than two years.

In the Europe, Middle East & Africa (EMEA) region workforce gains are forecast in 23 of 25 countries. Hiring plans improve in nine countries quarter-over-quarter, weaken in 10 and are unchanged in six. **Hungarian job seekers can expect the region’s strongest third-quarter hiring plans.** Additionally, the outlook in Turkey rebounds with more than one in every four employers planning to add to their payrolls in the next three months. **Italian employers report the region’s weakest outlook** as well as the only negative hiring intentions among the 43 countries and territories surveyed.

Payrolls are expected to grow in all eight Asia Pacific countries and territories. Net Employment Outlooks improve in only two countries and territories when compared to the prior quarter, decline in three and are unchanged in three. **Employers in Japan and Taiwan report the most optimistic forecasts, both regionally and globally. The region’s weakest forecasts are reported by employers in China and Singapore.**

Positive Outlooks are reported in each of the 10 countries surveyed in the Americas. For the fourth consecutive quarter employers in the United States report the strongest hiring plans in the Americas, while opportunities for job seekers are expected **to be weakest in Brazil, Peru and Panama.**

* Commentary is based on seasonally adjusted data. Data is not seasonally adjusted in Portugal



About ManpowerGroup

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. We connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2017, ManpowerGroup was named one of the World's Most Ethical Companies for the seventh consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.