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ManpowerGroup Employment Outlook Survey Quarter 1 2021:

AUSTRALIAN EMPLOYERS OPTIMISTIC FOR 2021 WITH A RETURN TO HIRING ANTICIPATED ACROSS ALL MARKETS

- *Australian employers report optimistic hiring plans across all states*
- *Job gains are forecast for all seven industry sectors with the strongest levels expected in Finance, Insurance & Real Estate (+20%)*
- *49% of employers say pre-pandemic hiring will return before July 2021, up 4% compared to during Q2 2020.*

SYDNEY (DECEMBER 8, 2020) – Australian employers are reporting an optimistic hiring pace for the January to March period across all states, according to the ManpowerGroup Employment Outlook Survey. Australia’s seasonally adjusted Net Employment Outlook stands at +10%, improving by 9 percentage points quarter-over-quarter and outlooks remain unchanged in comparison with this time last year.

Richard Fischer, Managing Director ManpowerGroup Australia says “The strong forecasts across all Australian regions and industry sectors is a positive indication of how employers are navigating through ‘Covid-normal’. Results show all seven industries are expected to grow payrolls during the next three months, with the strongest levels forecast for Finance, Insurance & Real Estate (+20%), and Mining & Construction (+11%). These forecasts are the strongest in each sector in two and three years respectively.”

Regionally, the western states are reporting the most optimistic forecasts with South Australia (+17%) anticipating the strongest labor market forecast in a decade. Northern Territory employers (+14%) are reporting their strongest outlook in six years while Western Australia (+15) remains unchanged quarter-over-quarter. Considering the percentage of Covid-19 cases reported in the western region[#], and the impact of more stringent restrictions across the eastern states, these results are not surprising.

Global Employment Outlook

Though the health, economic and social crisis continues to impact labour markets around the world hiring outlooks are gradually improving for Q1 in many markets, finds ManpowerGroup’s (NYSE-MAN) Employment Outlook Survey of over 37,000 employers in 43 countries. Hiring intentions have improved since last quarter in 32 of 43 markets with the most significant increases reported in the Asia Pacific and Americas regions, while employers in Europe are more cautious. The survey – conducted in October 2020 – is the most comprehensive, forward-looking employment survey of its kind, used globally as a key economic indicator.

To view complete results for the ManpowerGroup Employment Outlook Survey, visit: www.manpowergroup.com/meos. The next survey will be released 9 March 2021 and will report



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hiring expectations for Q2 2021.

**The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting a decrease in hiring activity.*

ABOUT MANPOWERGROUP

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organisations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organisations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower, Experis and Talent Solutions – creates substantial value for candidates and clients across more than 75 countries and territories and has done so for over 70 years. We are recognised consistently for our diversity - as a best place to work for Women, Inclusion, Equality and Disability and in 2020 ManpowerGroup was named one of the World's Most Ethical Companies for the eleventh year - all confirming our position as the brand of choice for in-demand talent.

#Reference: <https://www.health.gov.au/news/health-alerts/novel-coronavirus-2019-ncov-health-alert/coronavirus-covid-19-current-situation-and-case-numbers>