

UNDER EMBARGO UNTIL 00:01 GMT June 12th, 2018

## CZECH EMPLOYERS REPORT ENCOURAGING SIGNS FOR JOB SEEKERS IN THE 3Q 2018

**Prague, 12<sup>th</sup> June – ManpowerGroup Czech Republic releases today results of the ManpowerGroup Employment Outlook Survey for the third quarter of 2018.**

Czech employers anticipate a slight increase in staffing levels during 3Q 2018, reporting a seasonally adjusted Net Employment Outlook of +4%. Hiring prospects improve by 2 and 4 percentage points from 2Q 2018 and 3Q 2017, respectively.

*“Czech unemployment rate remains the lowest in Europe and GDP growth is one of highest and according to the ManpowerGroup Employment Outlook Survey positive pace of hiring will continue also in the 3<sup>rd</sup> quarter which is usually the strongest season on the labor market. We observe structure shifts in demand for new employees in the Czech economy. Since last quarter there is decrease in hiring intentions in manufacturing, logistics and increase in services. Anyway, 31 % of large companies plan to increase number of staff and in-demand profiles are now emphasizing specialized skills in IT, engineering, skill trades or. On the other hand, there is an oversupply in middle-class positions in back office positions,”* said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech Republic.

### Industry sector comparisons

Employment levels are expected to grow in seven of 10 industry sectors and all three regions during the third quarter of 2018. In comparison with the previous quarter, hiring plans improve in five sectors, but weaken in two regions, while employers report stronger hiring prospects in six sectors and two regions when compared with this time one year ago. Electricity, Gas & Water sector employers report the strongest of the 10 industry sector Outlooks. Standing at +13%, the Outlook improves by 14 percentage points both quarter-over-quarter and year-over-year.

The weakest sector Outlook of -7% is reported by Mining & Quarrying sector employers, declining by 3 percentage points when compared with the previous quarter, but improving by 2 percentage points in comparison with last year at this time.

### Regional comparisons

The strongest of the three Czech regional Outlooks is reported in Moravia (+8%), improving by 7 and 8 percentage points from 2Q 2018 and 3Q 2017, respectively.

Meanwhile, the weakest regional Outlooks of +2% are reported in the other two regions:

The Prague Outlook remains relatively stable both quarter-over-quarter and year-over-year.

Hiring plans are relatively stable in Bohemia when compared with the previous quarter, but decline by 3 percentage points year-over-year.

### Organization Size Comparisons

Employers in all four organization size categories expect to increase staffing levels in 3Q 2018. Large employers report the strongest hiring intentions with a bright Outlook of +31%, while the most cautious hiring plans are reflected in an Outlook of +2% reported by Micro employers.

### Global overview

In the Europe, Middle East & Africa (EMEA) region workforce gains are forecast in 25 of 26 countries. Hiring plans improve in 12 countries quarter-over-quarter, weaken in 10 and are unchanged in four. In a year-over-year comparison, Outlooks improve in 13 countries, decline in six and are unchanged in six. Croatian employers report the region's strongest third-quarter hiring plans, and also share with Japan the strongest hiring intentions worldwide. Italian employers report the region's weakest Outlook and, as noted above, the only negative hiring intentions among the 44 countries and territories surveyed.

The next ManpowerGroup Employment Outlook Survey featuring the forecast for the 4Q 2018 period will be published on 11th September 2018.

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### **Note to Editors**

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at [www.manpowergroup.com/meos](http://www.manpowergroup.com/meos). In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

ManpowerGroup has also released its ManpowerGroup Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

**This survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. The Czech Republic is one of 44 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 3 2018 was conducted by interviewing a representative sample of 750 employers in the Czech Republic and asking the same question: *"How do you anticipate total employment at your location to change in the three months to the end of September 2018 as compared to the current quarter?"***

The global ManpowerGroup Employment Outlook Survey has been running for more than 55 years, and uses a validated methodology in accordance with the highest standards in market research. This survey helps to identify the hiring intentions of both regional and industry sector employers, and facilitates preparation for labor market pressures.

### **About the Survey**

The global leader in innovative workforce solutions, ManpowerGroup releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling nearly 60,000 employers in 44 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*.



ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

### **About ManpowerGroup™**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com).

In January 2011, at the World Economic Forum Annual Meeting in Davos, Switzerland, ManpowerGroup announced the world has entered the Human Age, where talent has replaced capital as the key competitive differentiator. This concept of talentism as the new capitalism continues to resonate and was echoed as a core theme of the 2012 Annual Meeting of the World Economic Forum in Davos. Learn more about this new age at [www.manpowergroup.com/humanaage](http://www.manpowergroup.com/humanaage).

Gain access to ManpowerGroup's extensive thought leadership papers, annual Talent Shortage surveys and the ManpowerGroup Employment Outlook Survey, one of the most trusted indices of employment activity in the world, via the ManpowerGroup World of Work Insight iPad application. This thought leadership app explores the challenges faced by employers navigating the changing world of work and provides in-depth commentary, analysis, insight and advice on strategies for success.

Enter the Human Age at: [www.manpowergroup.com/humanaage](http://www.manpowergroup.com/humanaage)

### **About ManpowerGroup Czech Republic**

Through a network of over 35 offices, we provide staff (nearly 12,000) for around 1,200 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on [www.manpowergroup.cz](http://www.manpowergroup.cz)