



EMBARGOED UNTIL TUESDAY JUNE 11th, 2019 AT 00.01 EDT

Peruvian employers expect a steady hiring pace for the third quarter of 2019

ManpowerGroup Employment Outlook Survey

- *National Net Employment Outlook stands at +10% with positive forecasts reported across all industry sectors and regions*
- *Employers in Piura report the strongest regional optimism with an Outlook of +20%*
- *Mining employers report the most optimistic Outlook amid the industry sectors with +21%*

Lima, June 11th, 2019 - According to the ManpowerGroup Employment Outlook Survey published today, hiring prospects slightly increase in Peru for the third quarter of 2019. According to the 700 employers who participated in the survey, Peru's Net Employment Outlook for the period from July to September 2019 stands at +10%. Recruitment plans remain positive in all of the 9 industry sectors, 4 company sizes and in all of the 8 regions.

"This ManpowerGroup Employment Outlook Survey reveals that optimism among Peruvian employers remains steady compared to three months ago. The Peruvian economy grew more than 3% during the month of March, which implies a cumulative 116 months of uninterrupted progress. Despite a drop in the price of copper, mining companies maintain their optimism in the development of large mining projects such as Quellaveco, Mina Justa and the expansion of Toromocho," said Marco Nicoli, Country Manager from ManpowerGroup Peru.

"Likewise, the Wholesale Trade & Retail Trade sector is expected to have a boost with the investment of US \$454 million in the development of seven shopping centers across the country. According to our survey, payrolls are expected to increase in eight of nine industry sectors, and in 6 of 8 regions when compared with the previous quarter. The strongest hiring pace is forecast in the Mining sector, as well in Piura region and in Large Size companies," adds Nicoli.



Mining sector employers report the strongest Net Employment Outlook of +21%, while a considerable increase is also anticipated in the Public Administration & Education sector with an Outlook of +20%. At the regional level, the strongest hiring prospects are reported in Piura, where the Net Employment Outlook stands at +20%. Elsewhere, Lima employers also anticipate a considerable increase in payroll gains, reporting an Outlook of +17%.

Across the Americas region, the strongest Outlooks are reported in United States (+21%), Canada (+12%), and Brazil (+11%).

The next ManpowerGroup Employment Outlook Survey will be released on September 10th, 2019 to report hiring intentions for the fourth quarter of 2019.

You can find more detailed results from the Manpower Employment Outlook Survey for all participating countries including infographics here:

<https://www.manpowergroup.com/workforce-insights/data-driven-workforce-insights/manpowergroup-employment-outlook-survey-results>

Note to Editors

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *“How do you anticipate total employment at your location to change in the three months to the end of September 2019 as compared to the current quarter?”* For more information, please contact:

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