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Press Release

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ManpowerGroup Employment Outlook Survey for Q2 2018: 26% of Greek employers plan to hire in the next three months

Net Employment Outlook¹ for Q2 2018 stands at **+16%**, representing the strongest forecast reported in more than nine years, improving by 3 percentage points when compared with the previous quarter, and by 7 percentage points year-over-year

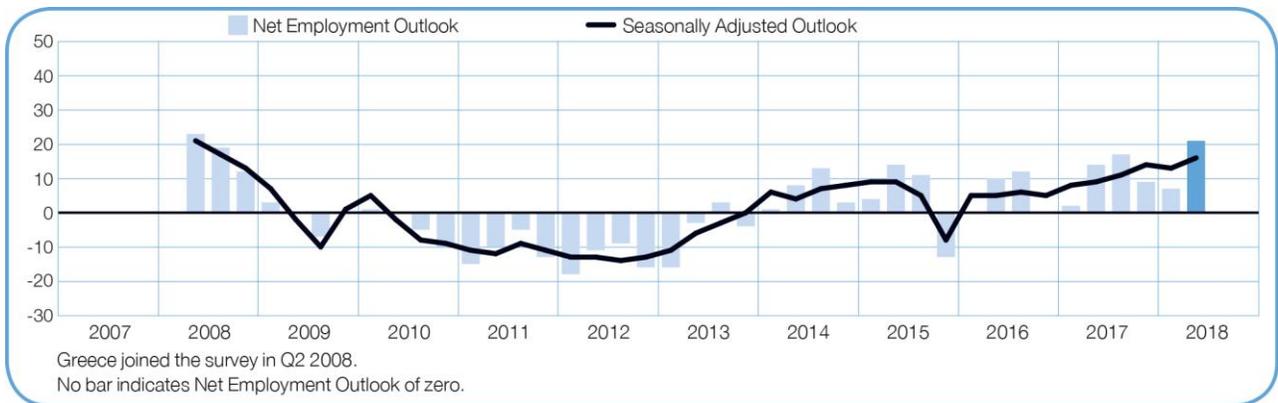
- Greek employers anticipate the strongest labor market in more than nine years. 26% of employers forecast an increase in staffing levels, 5% anticipate a decrease and 65% expect no change.
- Outlooks are positive across all industry sectors, both regions and all organization-size categories.
- The strongest labor markets are anticipated in the Electricity, Gas & Water sector with Net Employment Outlook of +22%, in five sectors with Outlooks of +16% - the Agriculture, Hunting, Forestry & Fishing sector, the Finance, Insurance, Real Estate & Business Services sector, the Public & Social sector, the Transport, Storage & Communication sector and the Wholesale & Retail Trade sector and +15% in the Construction sector.
- Meanwhile, the most cautious Outlook of +10% is reported by employers of Manufacturing sector.
- North Greece employers anticipate respectable payroll gains, reporting a Net Employment Outlook of +14%, for the third consecutive quarter, while the Outlook for Greater Attica stands at +17%.
- The strongest labor market is expected by Large employers who report a brisk Net Employment Outlook of +23%.

Athens, March 13th, 2018

Greek employers report solid hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +16%** and is the strongest forecast reported in more than nine years. Hiring plans are 3 percentage points stronger when compared with the previous quarter, and by 7 percentage points year-over-year.

ManpowerGroup - Net Employment Outlook Evolution in Greece

¹ The Outlook is seasonally adjusted



“Q2 local employers’ hiring intentions are buzzing than rarely before over the last years, as the path for a sustainable 2018 growth is strongly related to the attraction and selection of talent candidates that will unleash the fast pace for corporate digital transformation. Positive news for the candidates, who need to focus on streamlining their employment preferences with the job opportunities that empower the development and upskilling of their competences”, **stated Ms Fani Kleida, ManpowerGroup’s Country Manager.**

Sector Comparisons

Employers in all nine industry sectors forecast payroll gains during the second quarter of 2018. The strongest labor market is anticipated in the Electricity, Gas & Water sector, where the Net Employment Outlook stands at +22%. Elsewhere, a steady hiring pace is expected in five sectors with Outlooks of +16% – the Agriculture, Hunting, Forestry & Fishing sector, the Finance, Insurance, Real Estate & Business Services sector, the Public & Social sector, the Transport, Storage & Communication sector and the Wholesale & Retail Trade sector. Respectable workforce gains are also anticipated in the Construction sector with an Outlook of +15%, and the Restaurants & Hotels sector where employers report an Outlook of +12%.

When compared with the previous quarter, employers report stronger hiring intentions in seven of the nine industry sectors. The most noteworthy improvements of 9 and 8 percentage points are reported in the Construction sector and the Restaurants & Hotels sector, respectively. Hiring plans are 6 percentage points stronger for the Wholesale & Retail Trade sector, and employers report an increase of 5 percentage points in the Electricity, Gas & Water sector. However, hiring prospects weaken by 6 percentage points in the Transport, Storage & Communication sector.

Employers in eight of the nine industry sectors report stronger hiring plans when compared with this time one year ago. Electricity, Gas & Water sector employers report a sharp improvement of 22 percentage points. Elsewhere, the Wholesale & Retail Trade sector Outlook is 9 percentage points stronger, while increases of 8 percentage points are reported in the Agriculture, Hunting, Forestry & Fishing sector, the Construction sector and the Public & Social sector. Meanwhile, Manufacturing sector employers report relatively stable hiring intentions.

Organization-Size Comparisons*2

Employers in all four organization size categories expect to increase staffing levels in the upcoming quarter. The strongest labor market is forecast by Large employers with a Net Employment Outlook of +23%. Small employers anticipate steady job gains with an Outlook of +16%, while Outlooks stand at +14% and +13% for Medium- and Micro-size employers, respectively.

Quarter-over-quarter, Micro employers report a considerable improvement of 10 percentage points, and the Outlook for Small firms is 3 percentage points stronger. Meanwhile, Medium employers report relatively stable hiring plans, but Large employers report a decline of 6 percentage points.

Considerably stronger hiring prospects are reported by Micro- and Small-size employers when compared with this time one year ago, with Outlooks increasing by 16 and 9 percentage points, respectively. However, Medium employers report a decline of 8 percentage points, and the Outlook for Large employers is 2 percentage points weaker.

* Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

International comparisons

ManpowerGroup interviewed over 59,000 employers across 44 countries and territories to forecast labor market activity* in Quarter 2 2018. All participants were asked, “How do you anticipate total employment at your location to change in the three months to the end of June 2018 as compared to the current quarter?”

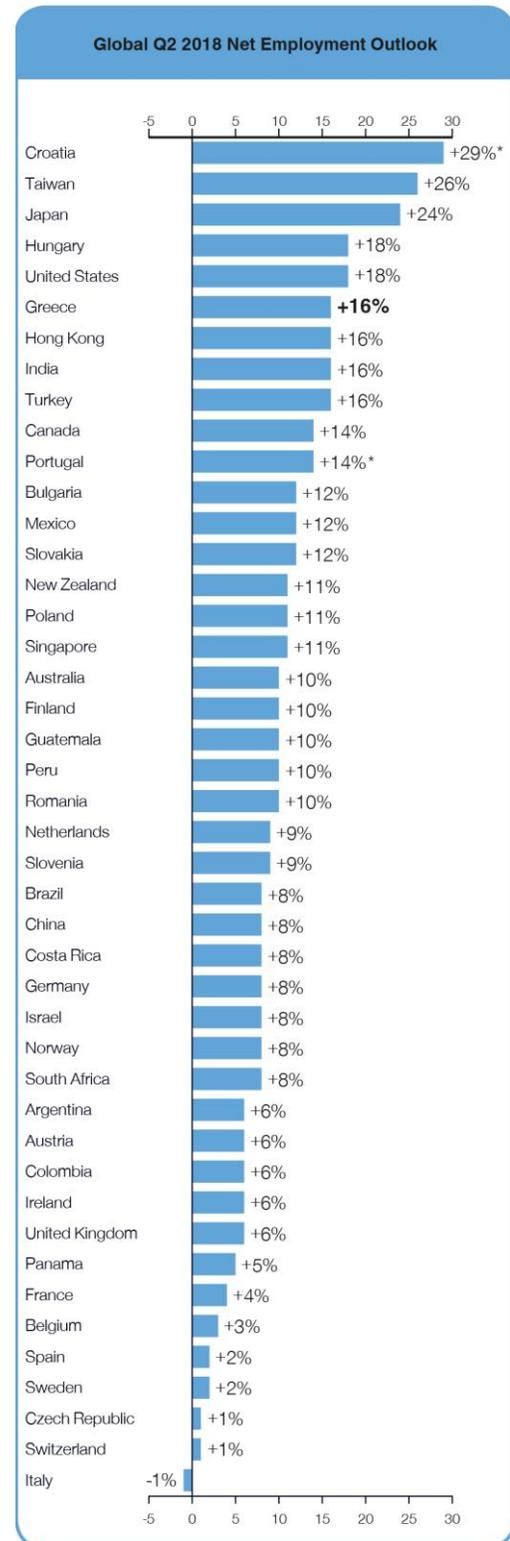
Employers forecast varying levels of job gains in 43 of 44 countries and territories during the April-June time frame, including Croatia where employers, surveyed for the first time, report healthy hiring intentions based on unadjusted survey data. When forecasts are compared with those reported in the first-quarter, hiring intentions improve in 17 countries and territories, decline in 17 and are unchanged in nine.** Some upward momentum is detected in the year-over-year comparison with forecasts improving in 25 of 43 countries and territories, declining in 13, and remaining unchanged in five.

Among the countries and territories featuring seasonally adjusted data, confidence is strongest in Taiwan, Japan, Hungary and the United States, while the weakest hiring prospects are reported in Italy, the Czech Republic and Switzerland.

Across the Europe, Middle East & Africa (EMEA) region, workforce gains are planned in 25 of 26 countries. Based on seasonally adjusted data, employers in Hungary report the most optimistic hiring plans in the EMEA region. Conversely, Italian employers report the second-quarter’s weakest hiring plans, as well as the only negative forecast among all countries and territories participating in the survey.

Staffing levels are expected to grow in all eight Asia Pacific countries and territories during the April-June time frame. Employers in Taiwan and Japan report the most optimistic regional hiring plans, while for the third consecutive quarter the region’s weakest hiring intentions are reported by mainland Chinese employers.

Employers in each of the 10 countries surveyed in the Americas region expect varying levels of workforce gains in the upcoming quarter. Employers in the United States, Canada and Mexico report the region’s most optimistic second-quarter hiring plans, while employers in Panama, Argentina and Colombia anticipate the weakest second-quarter payroll growth.



* Commentary is based on seasonally adjusted data where available. Data is not seasonally adjusted for Croatia or Portugal.

** Croatia participates in the survey for the first time this quarter and has no quarter-over-quarter or year-over-year trend data at this point

About ManpowerGroup

ManpowerGroup (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for over 400,000 clients and connect 3+ million people to meaningful, sustainable work across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the eighth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com