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ManpowerGroup Employment Outlook Survey 3Q 2019: Employer Hiring Plans in Taiwan Remain Relatively Stable

Services and Wholesale & Retail Trade sectors expect strong hiring pace

Taipei, Taiwan (11 June 2019) - According to the ManpowerGroup Employment Outlook Survey (MEOS) released today, Taiwanese employers anticipate solid payroll gains in the forthcoming quarter. Employers report a seasonally adjusted Net Employment Outlook of +22%, improving by 3 percentage points when compared with the previous quarter, while remaining relatively stable in comparison with last year at this time. The Taiwan Outlook is one of the two strongest forecasts in the Asia Pacific region and globally for the next three months.

Hiring prospects improved in five of the seven sectors both quarter-over-quarter and year-over-year. In a comparison of the seven sectors, the strongest hiring plans are reported in both the Services and Wholesale & Retail Trade sectors with Outlooks of +29%. The highest increase quarter-over-quarter is Wholesales & Retail Trade and Mining & Construction sectors.

The strongest sector Outlook is reported in the Services sector, with employers reporting improvements of 2 percentage points when compared with the previous quarter and 4 percentage points in comparison with Q3/2018. Employer confidence appears to be boosted by the expand of e-commerce business. AI, software, and R&D engineers are extremely hot-shot talents.

With shoppers especially active during the summer season, external and domestic demand is increasing. The Wholesale & Retail Trade sector outlook is the strongest in three years, improving by 13 and 5 percentage points from Q2/2019 and Q3/2018, respectively.

Mining & Construction sector employers report the strongest hiring mood in four years, with employers reporting a Net Employment Outlook of +27%. This is a considerable improvement both quarter-over-quarter and year-over-year by 11 and 9 percentage points, respectively. Due to the escalating trade dispute between the US and China, some Taiwanese companies plan to shift their manufacturing operations back to Taiwan. Several foundation plans are underway and are driving the demand for workers.

Finance, Insurance & Real Estate sector employers report a Net Employment Outlook of +24% for the third quarter of 2019. The Outlook remains relatively stable when compared with the previous quarter, however declines by 5 percentage points in comparison with 3Q 2018.

Job seekers can expect a positive hiring climate in the Transportation & Utilities sector in the third quarter of 2019, according to employers who report a Net Employment Outlook of +21%. The Outlook is 5 percentage points stronger quarter-over-quarter and improves by 6 percentage points in comparison with this time one year ago.

Based on the seasonally adjusted survey data, job seekers in the Restaurants & Hotels sector can expect an active labor market in the next three months, according to employers who report a Net Employment Outlook of +22%. Hiring plans improve by 8 percentage points quarter-over-quarter and by 3 percentage points year-over-year.

Manufacturing sector employers report the most cautious sector Outlook, standing at +17%. Hiring prospects are the weakest reported in three years, remaining relatively stable when compared with the previous quarter, but declining by 11 percentage points year-over-year. Many Taiwanese companies invest in China as the manufacturing base, then export products to the U.S. The Chinese-US trade dispute will likely impact this investment and undermine the hiring expectations.

Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

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About the Survey

The global leader in innovative workforce solutions, ManpowerGroup™ releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 59,000 employers in 44 countries and territories. The survey has been running for more than 50 years and is one of the most trusted surveys of employment activity in the world. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the 'Monthly Monitor'. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com