



**EMBARGOED UNTIL TUESDAY JUNE 12TH, 2018 AT 00.01 EDT**

## **Peruvian employers continue to report cautiously optimistic hiring intentions for the third quarter of 2018**

### **ManpowerGroup Employment Outlook Survey**

- *National Net Employment Outlook stands at +5%*
- *Employers in Lambayeque lead the regional optimism with +10%*
- *Optimism among Agriculture & Fishing employers lead the Outlook amid the industry sectors with +17%.*

**Lima, June 12, 2018.-** According to the ManpowerGroup Employment Outlook Survey published today, employers in Peru report limited hiring plans for the third quarter of 2018. According to the 700 employers who participated in the survey, Peru's Net Employment Outlook for the period from July to September 2018 stands at +5%. Despite the modest nature of the overall Outlook and the slight decline from the prior quarter, recruitment plans remain positive in all of the 9 industry sectors and 4 company sizes, and in 7 of the 8 regions.

"This ManpowerGroup Employment Outlook Survey reveals that optimism among Peruvian employers has declined from three months ago, but slightly improved when compared with this time one year ago. This may be due to the political events that have occurred in recent months, in addition to the increase in the minimum wage. However, there are sectors that maintain positive figures such as Agriculture & Fishing, due to the growth of agricultural production of some products for exportation as well for family consumption, in addition to promising developments associated with the anchovy biomass in the Peruvian sea. And the Construction sector forecast has rebounded moderately, in large part due to the construction of the infrastructure for the Pan-American Games that will be held in Lima in 2019, combined with ongoing investment in public works. Additionally,



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Peru's participation in the World Cup will boost optimism among all Peruvians," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

Agriculture & Fishing sector employers report the most positive third-quarter Outlook of +17%. Meanwhile, employers in Finance, Insurance & Real Estate sector report a fair Net Employment Outlook of +9%, followed by Public Administration/Education sector with an Outlook of +7%. At the regional level, Lambayeque employers report the most optimistic expectations with a Net Employment Outlook of +10%, followed by forecasts in Lima and Junin of +7%. The least optimistic forecast is reported by La Libertad employers, with an Outlook of -2%.

The next ManpowerGroup Employment Outlook Survey will be released on September 11<sup>th</sup>, 2018 to report hiring intentions for the fourth quarter of 2018.

**Note to Editors**

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *"How do you anticipate total employment at your location to change in the three months to the end of September 2018 as compared to the current quarter?"*

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