

EMBARGOED UNTIL TUESDAY, JUNE 12th, 2018 AT 00.01 GMT

Romanian Employers anticipate respectable workforce gains across all regions and most industry sectors

More than 1 in 4 employers plan to grow payrolls in Q3/2018

Bucharest, June 12th, 2018 ■ 27% of Romanian employers forecast an increase in payrolls in the July – September 2018 interval, while only 8% anticipate a decrease, resulting in a seasonally adjusted Net Employment Outlook of +13%, which improves by 2 percentage points quarter-over-quarter, and remains relatively stable when compared with the July - September 2017 interval.

Hiring perspectives are positive across all eight of the country's regions and eight out of ten industry sectors. From a regional perspective, the most optimistic are employers in the West region, who report an Outlook of +17%, 7 percentage points stronger than in the previous quarter and 14 percentage points stronger than in Q3/2017. Employers in the Center region are also optimistic, reporting a +16% Outlook that is 1 percentage point weaker than in Q2/2018, but 6 percentage points stronger than last year at this time. Employers in the North-East and South regions also report quarter-on-quarter declines of 1 percentage points, reporting Q3 Outlooks of +5% and +8% respectively, whereas in the South-West perspectives are 4 percentage points weaker than last quarter, but the Outlook is still a respectable +8%. When compared to last year, Outlooks are weaker in four of the eight regions, most notably in the North-East region, where the +5% Net Employment Outlook, the least optimistic in the country, is 14 percentage points weaker than in Q3/2017.

When it comes to industry sectors, hiring intentions are mixed. Employers in the Manufacturing sector are once again the country's most optimistic, reporting a +28% Net Employment Outlook which improves by 2 percentage points over Q2, but declines by 2 percentage points when compared to last year. The most significant year-on-year decline is reported by employers in Mining and Quarrying where the Outlook weakens by 15 percentage points over Q3/2017, and 5 percentage points over Q2/2018, and drops to -11%, the country's least optimistic industry forecast, and one of only two negative prognoses, alongside the -4% Outlook reported in Agriculture, Hunting, Forestry and Fishing. Conversely, the most notable year-on-year improvement is reported in the Finance, Insurance, Real Estate and Business Services sector, where the +15% Outlook is 9 percentage points stronger than in Q3/2017.

Job seekers are likely to find opportunities in organizations of all sizes. The strongest hiring intentions are reported by large employers, with an Outlook of +27%. The most cautious plans are forecast by employers in micro-organizations, but the +5% Net Employment Outlook they report is the strongest (and only positive one) in the past year, improving by 6 percentage points over both the April – June 2018 interval, and Q3/2017.

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***Note:** The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from it the percentage of employers expecting to see a decrease. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data, including Romania, are reported in a seasonally adjusted format unless otherwise stated.

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About the ManpowerGroup Employment Outlook Survey:

The ManpowerGroup Employment Outlook Survey is the longest-running, most extensive, forward-looking employment survey in the world, commencing in 1962 and now polling more than 59,000 employers in 44 countries and territories to measure their intentions to increase or decrease the number of employees in their workforce during the next quarter. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine the health of labor markets.

In Romania, the Q3/2018 survey was conducted by InfoCorp Ltd. between April 18th – May 1st 2018 on a representative sample of 628 employers. The margin of error for all national, regional and global data is not greater than +/- 3.9%.

Results for all 44 countries can be viewed in the interactive ManpowerGroup Employment Outlook Survey Explorer tool at www.manpowergroup.com/meos.

About ManpowerGroup Romania

ManpowerGroup Romania, the national leader in innovative workforce solutions, creates and delivers services that help clients meet their business and workforce objectives while enhancing their competitiveness. The company specializes in permanent, temporary and contract recruitment; payroll; contract administration; outsourcing, consulting, project solutions and end-user services through its brands Manpower, Experis, Proservia and ManpowerGroup Solutions. We operate nationally with 13 points of presence in: Bucharest, Timisoara, Cluj-Napoca, Brasov, Iasi, Craiova, Ploiesti, Pitesti and Sibiu. More information on ManpowerGroup Romania is available at www.manpower.ro.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for almost 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the future of work humanly possible: www.manpowergroup.com

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THE NEXT MANPOWERGROUP EMPLOYMENT OUTLOOK SURVEY (Q4/2018) WILL BE
RELEASED ON **SEPTEMBER 13th, 2018.**