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Mexico's hiring pace expected to remain steady in 3Q 2018: ManpowerGroup

Payrolls are expected to increase by varying margins in all seven regions and all seven-industry sectors during the July- September period

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +11%.
- From a global perspective, the survey reveals that, payrolls are expected to grow by varying degrees in all countries and territories with the exception of Italy.

MEXICO CITY (June 12, 2018) – Mexican employers continue to report respectable hiring plans for the coming quarter. With 14% of employers forecasting an increase in staffing levels, 3% anticipating a decrease, 82% expecting no change and 1% don't know, the Net Employment Outlook is +11% once the data is adjusted to allow for seasonal variation.

Employers in the Northeast region expect the most active third-quarter hiring pace with Net Employment Outlooks of +13%, followed by four regions with the same hiring plans – Southeast, Northwest, North and Mexico City regions reporting +13% each. Occident and Center regions stand at +10% and +8% respectively.

Favorable hiring plans are expected in the Mining & Extraction and Transport & Communication industry sectors, reporting seasonally adjusted Employment Outlooks of +15% each. Manufacture employers expect +13%, Services +11% followed by Agriculture & Fishing and Commerce with +9%, each. The Construction industry sector forecast a modest outlook of +5%.

“The country faces issues such as presidential elections and the renegotiation of NAFTA probably this is why the outlook for the third quarter is +11%, remaining relatively stable when compared to the previous quarter,” Said Martha Barroso Director of Strategic and Process Management for ManpowerGroup

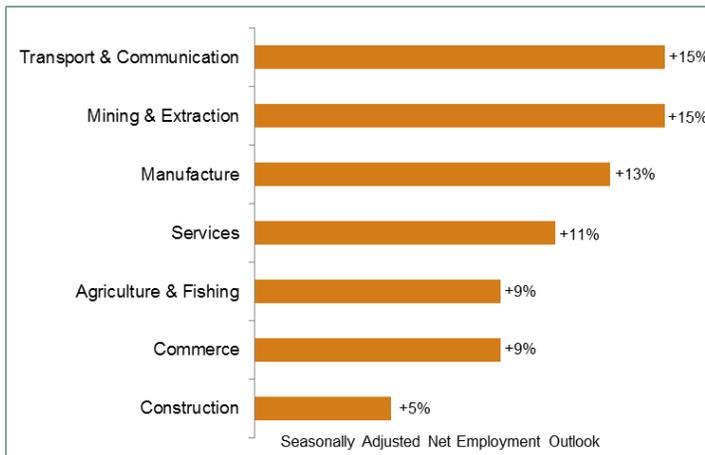
“Nowadays employer confidence can also be affected by the potential impact of the talent shortage that companies are experiencing. Many employers understand that the digital age will require new skills. And the lack of these skills will severely impact a company's ability to

grow. In all scenarios, employers need to find the talent or help their current people develop the skills they will need in this rapidly changing work world.”

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms' categories during the coming quarter. Large employers forecast a solid labor market with a seasonally adjusted Employment Outlook of +20%, followed by Medium with an outlook of +9%. Elsewhere, the Small firm category's Outlook stands at +7%, Micro report fair hiring plans with a forecast of +1%.

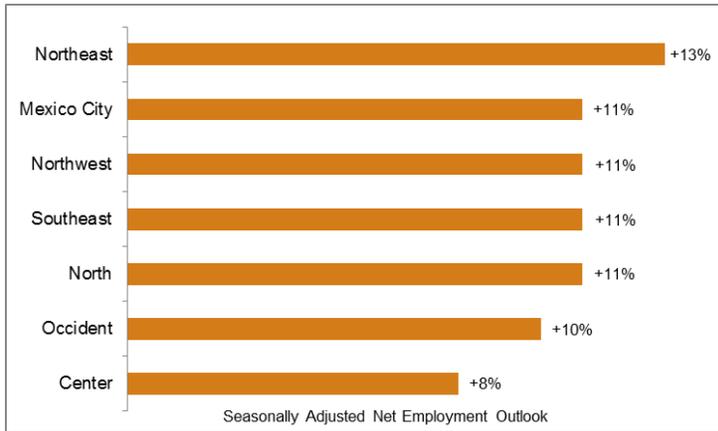
Elsewhere across the globe, 3Q 2018 results indicate that, payrolls are expected to grow in all countries and territories with the exception of Italy where the Outlook is negative for the second consecutive quarter. A clear majority of employers polled indicate they will maintain or add to their workforces, and only a fraction plan to reduce payrolls.

Sector Comparisons



Employers in the Transport & Communication and Mining & Extraction sectors report the most optimistic hiring intentions for 3Q 2018.

Regional Comparisons



Employers in the Northeast region expect the most active third-quarter hiring pace with a Net Employment Outlook of +13%.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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