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EMBARGOED UNTIL TUESDAY SEPTEMBER 11, 2018 AT 00.01 EST

Mexican employers report favorable hiring prospects for the final quarter of 2018: ManpowerGroup

Employers in all seven industry sectors expect to add to payrolls during the coming quarter.

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +13%.
- Employers in the Northwest, North and Center regions report the strongest hiring intentions with steady Net Employment Outlooks of +14%, each.
- From a global perspective, the survey reveals that, some job gains are expected in 43 of 44 countries and territories during the October-December time frame.

MEXICO CITY (September 11, 2018) – Mexican employers report steady hiring plans for the fourth quarter. With 16% of employers forecasting an increase in staffing levels, 3% anticipating a decrease, 80% expecting no change and 1% don't know, the Net Employment Outlook is +13% once the data is adjusted to allow for seasonal variation.

Employers in three of the seven regions expect the most active fourth-quarter hiring pace with Net Employment Outlooks of +14%, each - the Northwest, North and Center regions. Followed by Southeast and Occident regions reporting +13% each. Mexico City and Northeast regions stand at +12% and +11% respectively.

Positive hiring plans are expected in the Mining & Extraction industry sector, where the forecast improves for the fourth consecutive quarter and employers report a seasonally adjusted Employment Outlook of +17%. Manufacture and Transport & Communications employers report Outlooks of +15%, each. Followed by Agriculture & Fishing and Services with +12%, each. The Construction industry sector forecast is a more conservative Outlook of +9%.

"The forecast in Mexico increased 2 percentage points when compared to the last quarter. After the elections, investors are beginning to show more confidence. However, they are still waiting for the implementation of the new proposals to determine the impact on their

** Only 43 countries and territories eligible for year-over-year comparison; Croatia has no year-over-year data at this point.

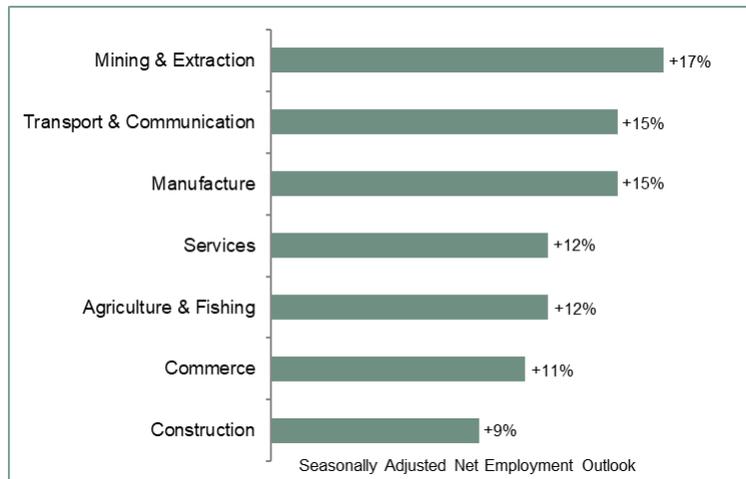
organizations, before making additional hirings,” Said Monica Flores President for ManpowerGroup Latin America.

"We continue to hear optimistic hiring intentions from many industries. For the second consecutive quarter, employers in the Mining & Extraction sector report the strongest outlook of +17%, followed by those in Manufacture and Transport & Communication, with employers in both reporting a forecast of +15%; these sectors continue to generate employment in the country, although, as demand increases in these industries, employers face greater difficulty in filling these positions, proving that despite automation, human talent remains the key factor for employers to succeed," concluded Flores.

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms' categories during the fourth quarter. Large employers forecast a strong labor market with a seasonally adjusted Employment Outlook of +25%, followed by Medium with an outlook of +11%. Elsewhere, the Small firm category's Outlook stands at +9%, Micro report conservative hiring plans with a forecast of +5%.

Elsewhere across the globe, fourth-quarter results indicate that, hiring plans strengthen in 22 of 44 countries and territories when compared to the July-September time frame, weaken in 14 and are unchanged in eight. When compared to last year at this time, Outlooks improve in 23 countries and territories, weaken in 13 and are unchanged in seven.** Fourth-quarter hiring confidence is strongest in Japan, Taiwan, the U.S., Romania and Slovenia, while the weakest hiring prospects are reported in Switzerland, Argentina, France and Italy.

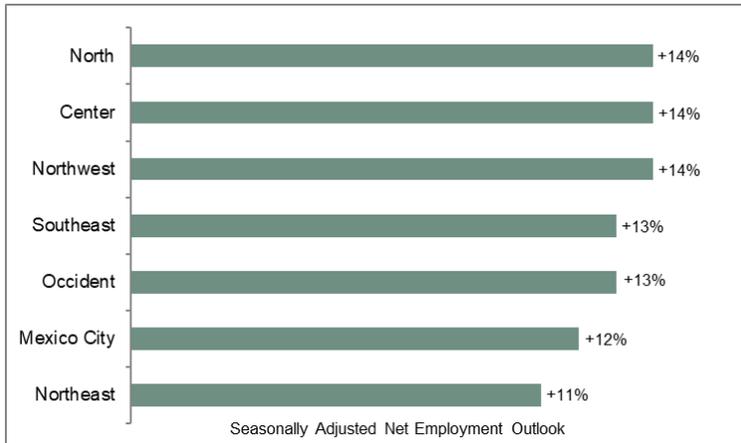
Sector Comparisons



Employers in the Mining & Extraction industry sector report the most optimistic hiring intentions for 4Q 2018.

Regional Comparisons

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Employers in the North, Center and Northwest regions expect the most active fourth-quarter hiring pace with a Net Employment Outlook of +14%, each.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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ManpowerGroup Mexico, Caribbean and Central America

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