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Panamanian employers expect to increase their staffing levels during the third quarter 2018

Opportunities for job seekers are expected to be strongest in the Agriculture, Fishing, Mining & Extraction industry sector.

- The seasonally adjusted Net Employment Outlook for Panama is +2%.
- Employers all six industry sectors and in two of the four regions expect to add to their payrolls during the next three months.
- From a global perspective, the survey reveals that, payrolls are expected to grow by varying degrees in all countries and territories with the exception of Italy.

PANAMA (June 12, 2018) – According to the ManpowerGroup Employment Outlook Survey announced today, Panamanian employers report conservative hiring plans for the coming quarter. With 8% of employers forecasting an increase in staffing levels, 85% expecting no change and 1% don't know, the resulting Net Employment Outlook is +2% once the data is adjusted to allow for seasonal variation..

The strongest hiring prospects are reported in the Metro South and Center regions, with Net Employment Outlooks of +6%, each. Employers in the West and Metro North regions expected no change on their staffing levels for the next quarter with forecasts of 0%, each.

“The Outlook for the country is +2% and the economy in the country continues to grow. For instance, employers in the Agriculture, Fishing, Mining & Extraction sector report the strongest Outlook of +10%, probably due to plans to reactivate the banana production that is being executed in the country,” said Alberto Alesi, ManpowerGroup Regional Director for Caribbean and Central America.

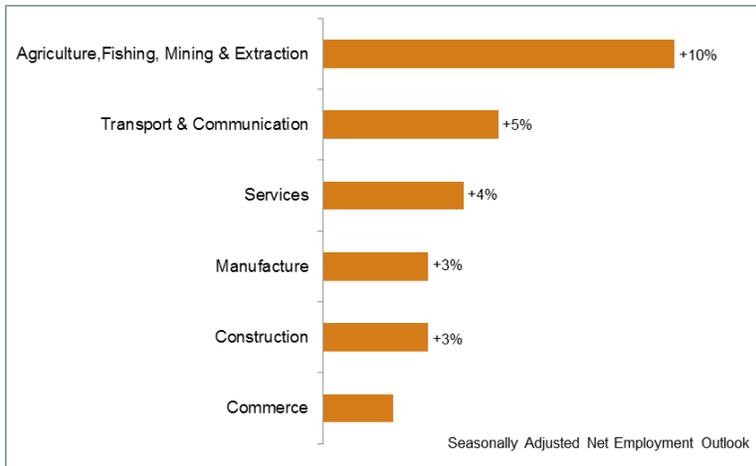
Employers in all six industry sectors expect to grow payrolls during 3Q 2018. The strongest labor market is anticipated in the Agriculture, Fishing, Mining & Extraction industry sector, where employers report an optimistic Net Employment Outlook of +10% once the data is adjusted for seasonal variation. Transport & Communication employers report encouraging hiring plans with a +5% forecast, increased by 4 percentage points from last quarter and by 3 percentage points year-over-year, Services industry sector reports hiring intentions of 4%.

Employers expect to grow staffing levels in Large, Medium, Small and Micro organization-size categories during the coming quarter. Large employers lead the hiring pace with a

forecast of +11%. Elsewhere, Small category's Outlook stands at +5% Medium at +4% and Micro forecast +1%.

Elsewhere across the globe, 3Q 2018 results indicate that, payrolls are expected to grow in all countries and territories with the exception of Italy where the Outlook is negative for the second consecutive quarter. A clear majority of employers polled indicate they will maintain or add to their workforces, and only a fraction plan to reduce payrolls.

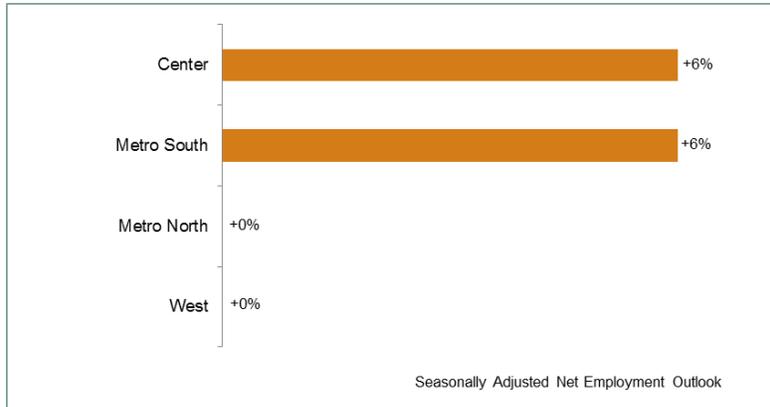
Sector Comparisons



Agriculture, Fishing, Mining & Extraction industry sector employers lead the hiring intentions for the quarter ahead with a Net Employment Outlook of +10%.

Regional Comparisons

ManpowerGroup Employment Outlook Survey Third Quarter 2018



Employers in the Center and Metro South regions anticipate the most positive hiring pace for the third quarter with Net Employment Outlooks of +6%, each.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com.mx

ManpowerGroup Mexico, Caribbean and Central America

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