



**EMBARGOED UNTIL TUESDAY MARCH 12th, 2019 AT 00.01 EDT**

## **Peruvian employers report encouraging signs for job seekers during the second quarter of 2019**

### **ManpowerGroup Employment Outlook Survey**

- *National Net Employment Outlook stands at +8% with positive forecasts reported across most industry sectors and regions.*
- *Employers in Lima report the strongest regional optimism with an Outlook of +10%*
- *Public Administration & Education employers report the most optimistic Outlook among the industry sectors with +18%.*

**Lima, March 12th, 2019.-** According to the ManpowerGroup Employment Outlook Survey published today, hiring prospects remain relatively stable in Peru for the second quarter of 2019. According to the 700 employers who participated in the survey, Peru's Net Employment Outlook for the period from April to June 2019 stands at +8%. Recruitment plans remain positive in 8 of the 9 industry sectors and 3 of 4 company sizes, and in 7 of the 8 regions.

"This ManpowerGroup Employment Outlook Survey reveals that optimism among Peruvian employers has slightly improved from three months ago. This may be due to deceleration of public investment that has been reinforced by the change of municipal and regional authorities, and some political noise due to new uncovering of the Odebrecht case. Nevertheless, it is projected that the Peruvian economy will grow around 4% during 2019 driven by the mining sector, which has been favored by the activation of important projects that could represent a joint investment of US \$3,442 million. To this we would add the expected growth in investment in transport infrastructure given on concession, especially in projects such as Line 2 of the Lima Metro, expansion of the Jorge Chavez Airport, Port of San Martin, Port of Salaverry, among other projects. According to our survey, payrolls are expected to increase in eight of nine industry sectors, and in 7 of 8



ManpowerGroup™

regions during the coming quarter. The strongest hiring pace is forecast in the Public Administration & Education sector, as well in Greater Lima region.” said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

Public Administration & Education sector employers report the strongest Net Employment Outlook of +18%, and respectable payroll growth is also anticipated in the Agriculture & Fishing and Manufacturing sectors, with an Outlook of +12%. At the regional level, the strongest hiring prospects are reported in Lima, where the Net Employment Outlook stands at +10%. Elsewhere, Arequipa employers also anticipate steady payroll gains, reporting an Outlook of +9%. However, payrolls are forecast to decline in Junin, where the Outlook is -1%.

The next ManpowerGroup Employment Outlook Survey will be released on June 11<sup>th</sup>, 2019 to report hiring intentions for the third quarter of 2019.

**Note to Editors**

The survey was conducted by interviewing a representative sample of 700 employers in Peru. All survey participants were asked, *“How do you anticipate total employment at your location to change in the three months to the end of June 2019 as compared to the current quarter?”*

For more information, please contact:

Tatiana Quintana

[Tatiana.quintana@manpowergroup.pe](mailto:Tatiana.quintana@manpowergroup.pe)

Phone number: (+511) 212-54 54 / Ext 141

**About ManpowerGroup™**

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2019, ManpowerGroup was named one of Fortune's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the ninth year in 2018, confirming our position as the most trusted



ManpowerGroup™

and admired brand in the industry. See how ManpowerGroup is powering the future of work [www.manpowergroup.pe](http://www.manpowergroup.pe)