



Contact:
Irene Alvarez
irene@zebracoworking.com

EMBARGOED UNTIL TUESDAY JUNE 12, 2018 AT 00.01 EST

Employers report optimistic hiring plans in the July-September time frame: ManpowerGroup Employment Outlook Survey Guatemala

Hiring plans remain relatively stable in an annual comparison.

- Once seasonal variations are removed from the data, Guatemalan employers report a conservative Outlook of +8%.
- Payroll growth is expected in three of the five regions during the next three months. Employers in the Center region report the strongest hiring intentions with a positive Net Employment Outlook of +12%.
- From a global perspective, the survey reveals that, payrolls are expected to grow by varying degrees in all countries and territories with the exception of Italy.
- The strongest third-quarter hiring plans are reported in Japan, Croatia, Taiwan, Hungary and the United States. The weakest forecasts are reported in Italy, Panama and Spain.

GUATEMALA (June 12, 2018) – According to the ManpowerGroup Employment Outlook Survey for the 3Q 2018 released today, Guatemalan employers report optimistic hiring prospects for the July-September time frame. While 10% of employers expect to increase staffing levels, 4% forecast a decrease and 85% anticipate no change and 1% don't know the resulting Net Employment Outlook stands at +8% once the data is adjusted to allow for seasonal variation.

Employers in the six industry sectors expect to grow staffing levels during the coming quarter. The strongest Net Employment Outlooks of +13% are reported in the Services and Construction sectors, followed by Transport & Communication with +10%. The Agriculture, Fishing, Mining & Extraction sector forecast is increased by 2 percentage points quarter-to-quarter. Employers in the Manufacture industry sector predict a modest outlook of +7%.

“The outlooks in all regions are wide-ranging. The Center, East and South forecast positive outlooks of +12%, +9% and +5% respectively, while employers in the North region predict a 0% employment outlook,” said Kristhal Jennifer Galdámez Mijangos, Business Development Manager for ManpowerGroup Guatemala.

“Some of the upbeat forecast reported in the Center region may be the result of the construction of a training center by the Technical Training Institute, as well as the construction of offices and departments in Guatemala City and a tender by the Ministry of

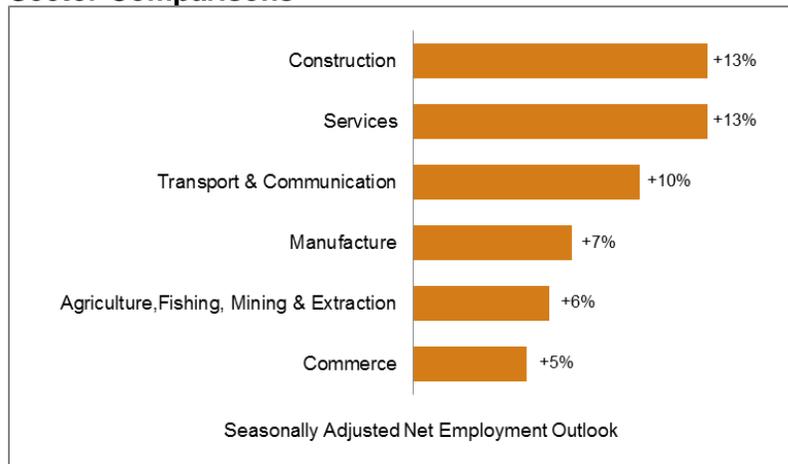
Health. In the East region, the multinational Coca-Cola FEMSA will control a bottling plant that operates in this area, and this may be the cause of the positive trend in the area as well as the construction of a vehicular bridge in Jutiapa and the improvement of the infrastructure at the Chiquimula aerodrome. On the other hand, the outlook in the South region may be due to a tender of 80 million for the construction of roads in which construction companies from Mexico, Italy and the Netherlands will participate,” Concluded Kristhal Jennifer Galdámez.

Employers in three of the five regions forecast an increase in staffing levels during 3Q 2018. The strongest labor market is expected by employers in the Center region with a Net Employment Outlook of +12%. Employers in the East region also anticipate a favorable hiring pace, reporting an Outlook of +9%, while the Outlook for the South stands at +5%.

Staffing levels are expected to increase in all four organization-size categories during the July-September time frame. Large employers lead the hiring intentions with a stable Net Employment Outlook of +24%, followed by Medium size firms reporting +7%. Elsewhere, Outlooks stand at +5% for Micro and +4% for Small companies.

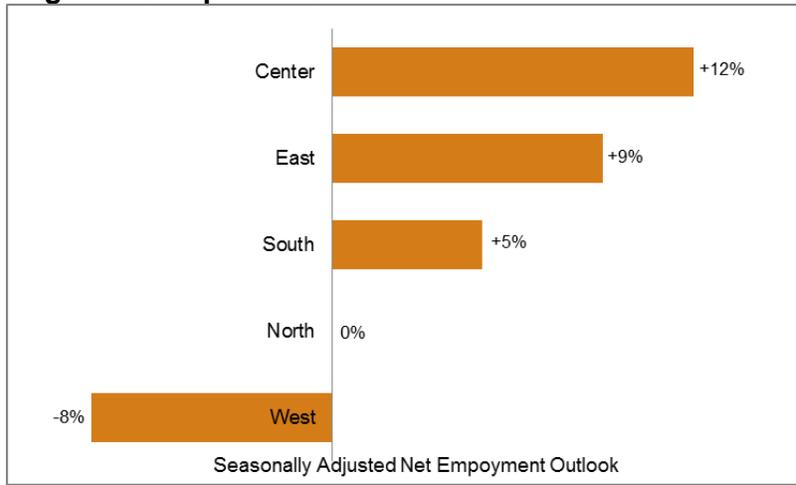
Elsewhere across the globe, 3Q 2018 results indicate that, payrolls are expected to grow in all countries and territories with the exception of Italy where the Outlook is negative for the second consecutive quarter. A clear majority of employers polled indicate they will maintain or add to their workforces, and only a fraction plan to reduce payrolls. When compared to the prior quarter’s results, forecasts improve in 19 countries and territories, decline in 18 and remain unchanged in seven. A more favorable pattern emerges when forecasts are compared with last year at this time as hiring intentions improve in 24 countries, decline in only 12 and remain unchanged in seven.

Sector Comparisons



Opportunities for job seekers in the third quarter are expected to be strongest in the Services and Construction sectors, where employers report a Net Employment Outlook of +13%, each.

Regional Comparisons



Employers in the Center region lead the third-quarter's hiring pace, reporting a Net Employment Outlook of +12%.

Net Employment Outlook

Throughout this report, we use the term "Net Employment Outlook." This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work:

ManpowerGroup Mexico, Caribbean and Central America

Nowadays, with more than 45 years of service in Mexico, Caribbean and Central America region, we have more than 220,000 permanent and temporary employees, more than 1 million of registered candidates, we serving monthly more than 2,000 clients and we have more than 100 branches in every state and country in the region (El Salvador, Costa Rica, Guatemala, Honduras, Panama, Puerto Rico, Nicaragua and Dominican Republic). You can find more information about ManpowerGroup Mexico, Caribbean and Central America in our regional webpage www.manpowergroup.com.mx