



**Contact:**

Aniko Pekarik-Van Zyl  
+36 30 636 6357  
aniko.pekarik@manpowergroup.hu

ManpowerGroup™

## **Hungary's second-quarter in 2018 ManpowerGroup Employment Outlook Survey the strongest again in the EMEA region!**

### **Outlooks positive across all industry sectors, regions and organization sizes**

**Budapest, 13. March 2018** Hungarian employers report optimistic hiring plans for the second quarter of 2018. With 23% of employers anticipating an increase in staffing levels, 2% forecasting a decrease and 73% expecting no change, the Outlook stands at +18% once the data is adjusted to allow for seasonal variation.

Hiring intentions improve by 5 percentage points when compared with the previous quarter, while remaining relatively stable in comparison with 2Q 2017. The seasonally adjusted forecast is the strongest reported in the EMEA region.

*Ottó Vég, Country General Manager of ManpowerGroup Hungary said: „Hungary's employers are very optimistic, and the hiring climate is expected to remain very favorable through at least the end of June. The forecast indicates that the surge we've seen recently in construction is expected to continue. In December 2017 the volume of construction output was 35.0 percent higher than in the previous year, after the 30.9 percent increase in November. Our latest survey results indicate that employer confidence continues to grow, and the Construction sector Outlook improves by considerable amounts in comparison to the first quarter of the year and last year at this time.*

*„The unemployment rate fell by 0.7 percentage points to 3.8% compared to the previous quarter, and the Net Employment Outlook numbers reflect this trend and remain very positive in Hungary.”*

### **Sectoral comparisons highlighted by bright forecasts in Construction, and unprecedented employer optimism in the Transport, Storage & Communication and in the Manufacturing sectors.**

Employers in all nine industry sectors expect to increase payrolls during the next three months. Construction sector employers report robust hiring plans with a Net Employment Outlook of +34%. Elsewhere, optimistic Outlooks of +21% are reported in two sectors – the Manufacturing sector and the Transport, Storage & Communication sector – while Public & Social sector employers report upbeat hiring intentions with an Outlook of +20%. A steady increase in staffing levels is also anticipated in the Finance, Insurance, Real Estate & Business Services sector, with an Outlook of +18%, and in the Electricity, Gas & Water sector, where the Outlook stands at +17%. Meanwhile, the weakest hiring prospects are reported in the Agriculture, Hunting, Forestry & Fishing sector where the Outlook is +7%.

*„Hiring intentions in the private sector are constantly increasing. Over the past year, it has been seen from monthly data that the Construction sector is steadily developing. In fact, nearly 4 of every 10 Construction sector employers surveyed said they planned to add to their workforces over the next three months, and our forecast indicates that employers in the sector continue to expect hiring to continue at a brisk pace. The exceptionally high growth is partly due to the development of EU-based resources and the new housing constructions. The volume of new contracts signed in December increased by 124.7 percent compared to the previous year.”*

*“Even though there is a minor decrease observed in hiring intentions in the Manufacturing area, the new investments in the car industry will provide more than 600 positions, 80% of them Engineering professionals. The sector's strength in the country was mostly based on the*



**Contact:**

Aniko Pekarik-Van Zyl  
 +36 30 636 6357  
 aniko.pekarik@manpowergroup.hu

*blue collar workforce, but the recently experienced fluctuation led the sector to some changes. Most of the factories face significant blue collar staff shortages, and because of the many orders, they are pushing the limits of their burden, so they tend to invest in Engineering and in IT Development Centers.*

When compared with the previous quarter, hiring prospects strengthen in five of the nine industry sectors. Public & Social sector employers report the most noteworthy improvement of 20 percentage points, while Outlooks are 14 and 7 percentage points stronger in the Construction sector and the Electricity, Gas & Water sector, respectively. However, hiring plans weaken in four sectors, including the Manufacturing sector where employers report a decline of 5 percentage points.

In comparison with the second quarter of 2017, hiring intentions weaken in five of the nine industry sectors. Manufacturing sector employers report a decrease of 5 percentage points, while the Restaurants & Hotels sector Outlook declines by 4 percentage points. Meanwhile, Outlooks improve in three sectors, including the Public & Social sector and the Construction sector, where employers report considerable increases of 13 and 12 percentage points, respectively.

**Regional Comparisons**

Employers in all eight regions forecast an increase in staffing levels during 2Q 2018. The strongest labor market is anticipated in Central Transdanubia, where employers report a healthy Net Employment Outlook of +22%. Job seekers in both Northern Great Plain and Northern Hungary can expect an upbeat hiring pace, with Outlooks standing at +20%, while the Budapest Outlook is +19%. Elsewhere, employers forecast steady job gains with Outlooks of +18% in both Central Hungary and Southern Great Plain, and the Outlook for Western Transdanubia is +16%. Meanwhile, the weakest regional Outlook of +13% is reported in Southern Transdanubia.

*„The fact that the government continues to provide support for job-leased investments is favorable for foreign multinational companies, who are developing Business Service Centers in the Northern Great Plain and Factories in the Northern Hungary area,” concluded Mr. Vég.*

When compared with the previous quarter, hiring prospects strengthen in six of the eight regions. Northern Great Plain employers report the most noteworthy improvement of 14 percentage points, while the Southern Transdanubia Outlook is 9 percentage points stronger. Elsewhere, increases of 7 percentage points are reported in two regions – Central Transdanubia and Northern Hungary. However, hiring intentions weaken by 2 percentage points in both Budapest and Western Transdanubia.

Hiring plans improve in four of the eight regions when compared with this time one year ago. The most notable increase of 11 percentage points is reported in Northern Great Plain, while Outlooks are 7 percentage points stronger in both Central Transdanubia and Northern Hungary. Meanwhile, Outlooks weaken in three regions. Western Transdanubia employers report a decline of 6 percentage points, while employers in Central Hungary and Southern Transdanubia report decreases of 5 and 3 percentage points, respectively.

Net Employment Outlook Comparison by Region Q2 2018		Quarter-on-Quarter Change	Year-on-Year Change
NATIONAL	+18%	↑ (+5%)	↑ (+1%)
BUDAPEST	+19%	↓ (-2%)	(0%)



**Contact:**

Aniko Pekarik-Van Zyl  
 +36 30 636 6357  
 aniko.pekarik@manpowergroup.hu

<b>CENT. HUNARY</b>	+18%	↑ (+2%)	↓ (-5%)
<b>CENTRAL TRANSDANUBIA</b>	+22%	↑ (+7%)	↑ (+7%)
<b>NORTHERN GREAT PLAIN</b>	+20%	↑ (+14%)	↑ (+11%)
<b>NORTHERN HUNGARY</b>	+20%	↑ (+7%)	↑ (+7%)
<b>SOUTHERN GREAT PLAIN</b>	+18%	↑ (+2%)	↑ (+4%)
<b>SOUTHERN TRANSDANUBIA</b>	+13%	↑ (+9%)	↓ (-3%)
<b>WESTERN TRANSDANUBIA</b>	+16%	↓ (-2%)	↓ (-6%)

**Comparisons by company size**

Job gains are forecast for all four organization size categories in 2Q 2018. Large employers report bright hiring prospects with a Net Employment Outlook of +34%, while Medium employers anticipate a healthy increase in staffing levels, reporting an Outlook of +25%. Elsewhere, the Outlook for Small employers is +18%, while Micro employers report modest hiring plans with an Outlook of +7%.

Hiring intentions improve by 8 and 7 percentage points for Medium- and Large-size employers, respectively, when compared with the previous quarter. Small employers also report an increase of 5 percentage points, while the Outlook for Micro firms remains relatively stable.

In a year-over-year comparison, hiring prospects are 5 percentage points stronger for Large employers, and improve by 4 percentage points for Small employers. Meanwhile, Outlooks remain relatively stable in both the Micro- and Medium-size employer categories.

The ManpowerGroup Employment Outlook Survey for the second quarter 2018 was conducted by interviewing a representative sample of 750 employers in Hungary. All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of June 2018 as compared to the current quarter?"

**About ManpowerGroup™**

ManpowerGroup (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for over 400,000 clients and connect 3+ million people to meaningful, sustainable work across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the eighth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)