

Under strict embargo until 8:00 a.m. September 17, 2018



Press Release September 17, 2018

ManpowerGroup™

Manpower Employment Outlook Survey

New forecast: Labor market upswing this fall

Swedish employers anticipate growing demand for labor in the fourth quarter of 2018 with a Net Employment Outlook of +8%, according to the ManpowerGroup Employment Outlook Survey. Employers in Mellansverige report the region's strongest job forecasts ever, and both Manufacturing and Retail are expected to go full speed ahead.

“An intensive election campaign with an uncertain outcome has not dampened the optimism of Swedish employers, who believe that many more job opportunities will open up this fall. However, the talent shortage in Sweden continues to be vast, and the labor supply needs to be prioritized,” says Lars Forseth, CEO of ManpowerGroup Sweden.

Rising demand for labor in the last quarter of the year

The Net Employment Outlook for Sweden as a whole has risen from the previous quarter to +8%, the second strongest job outlook over the past five years. Swedish employers expect growing demand for labor in the last quarter of the year and the forecast climbed four percentage points quarter-over-quarter, with forecasts of payroll gains reported throughout the country.

Record forecast for Mellansverige

Mellansverige in particular is expected to have new jobs. Employers in the counties of Södermanland, Västmanland, Värmland and Örebro report the region's strongest Net Employment Outlook ever – an impressive +24%. Following several quarters with lackluster forecasts, even Norrland's employers report an optimistic job outlook at +8%. Among the metropolitan regions, a large number of jobs are expected in Vastra Gotalands Lan, while employers in the Stockholm-Uppsala region and Skåne report cautious hiring plans.

More job opportunities in Retail and Manufacturing

Staffing levels are forecast to grow in nine of the ten surveyed sectors in the Employment Outlook Survey. The most optimistic employers can be found in both Manufacturing and in Wholesale and Retail Trade, with Net Employment Outlooks of +16%. Employers in both Restaurants & Hotels and in Construction also report continued strong hiring intentions.

“The Employment Outlook Survey signifies an upswing in Manufacturing, which is good news for Sweden's continued position as a strong industrial country. At the same time, Swedish companies in several industries are finding it increasingly challenging to recruit talent. We currently have the most extensive talent shortage in Sweden in 12 years, according to our latest Talent Shortage survey,” says Lars Forseth.

Continued positive on the global labor market

In the global labor market, employers report only minor changes in hiring intentions compared with the previous quarter. Of the 44 surveyed countries in the Employment Outlook Survey, employers in an impressive 43 countries report optimistic hiring intentions, with Switzerland the only country to report a weak, negative Net Employment Outlook. Japan and Taiwan top the list with the strongest job forecasts, while the extremely strong job outlook in the US continues at +19%.

“The fact that job forecasts are positive from so many countries signals a continued global economic boom, which is good news for the Swedish economy. However, attracting international talent is becoming more difficult for Swedish companies, which contributes to the talent shortage,” says Lars Forseth.

Leaderboards

Job forecasts in Swedish regions
Sectors with the strongest job forecasts
Countries with the strongest job forecasts in Europe
Countries with the strongest job forecasts in globally

Appendices

Fact sheet: ManpowerGroup Employment Outlook Survey Q4 2018
Report: ManpowerGroup Employment Outlook Survey Q4 2018 (in English)

For more information, please contact:

Hélène Belin, Communications Manager, ManpowerGroup Sweden, tel. +46 (0)70 377 45 43
helene.belin@manpowergroup.se

The ManpowerGroup Employment Outlook Survey for the first quarter of 2019 will be presented on December 11.

Job forecasts in Swedish regions

1. Mellansverige (Södermanland, Västmanland, Värmland and Örebro), +24%
2. Västra Götalands Lan (Västra Götaland and Halland), +11%
3. Norrland, +8%
4. Östra Götaland, +4%
5. Stockholm-Uppsala region, +5%
6. Skåne and Blekinge, +2%

Swedish sectors with the strongest job forecasts

1. Wholesale and retail trade, +16%
2. Manufacturing, +16%
3. Restaurants & Hotels, +14%
4. Construction, +13%

Countries with the strongest job forecasts in Europe

1. Romania, +19%
1. Slovenia, +19%
3. Hungary, +18%
4. Greece, +16%
5. Poland, +14%

Countries with the strongest job forecasts in globally

1. Japan, +26%
2. Taiwan, +21%
3. Romania, +19%
3. Slovenia, +19%
3. US, +19%

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and

admired brand in the industry. See how ManpowerGroup is powering the future of work:
www.manpowergroup.com