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Mexican employers continue to report upbeat hiring plans for the third-quarter: Manpower Employment Outlook Survey

Opportunities for job seekers are expected to be strongest in the Transport & Communication sector.

- Once seasonal variations are removed from the data, the Net Employment Outlook for Mexico stands at +12%— hiring prospects are relatively stable in comparison to the previous quarter and last year at this time.
- Positive forecasts are reported in all industry sectors and regions, hiring plans remain relatively stable in quarter-to-quarter comparison.
- From a global perspective, the survey reveals that employers in 40 of 43 countries and territories intend to add to their payrolls by varying margins during the July-September time frame.
- Outlooks are mixed in comparison to the Quarter 3 2015 and Quarter 2 2016 surveys; forecasts improve in 14 countries, remain stable in 7 and decline in 21 quarter-over-quarter, and improve in a year-over-year comparison in 13 countries, remain stable in 5 and decline in 24. Third-quarter hiring confidence is strongest in India, Japan and Taiwan. The weakest –and only negative- forecast is reported in Brazil.

MEXICO CITY (June 14, 2016) – Mexican employers report favorable hiring plans for the coming quarter. With 16% of employers forecasting an increase in staffing levels, 4% anticipating a decrease, 77% expecting no change and 3% don't know, the Net Employment Outlook is +12% once the data is adjusted to allow for seasonal variation. Employers report relatively stable intentions when compared to the previous quarter and in an annual comparison.

Employers in the North continue to expect the most active third-quarter hiring pace. The region's Net Employment Outlook of +15% is relatively stable in comparison with the previous quarter but improves 6 percentage points year-over-year.

A steady hiring pace is expected in the Transport & Communication sector with employers reporting a seasonally adjusted Employment Outlook of +17%, and in the Commerce and Manufacture sectors, with employers reporting seasonally adjusted Employment Outlooks of +14% and +13%, respectively. The Transport & Communication sector's forecast is relatively stable quarter-over-quarter and improves 7 percentage points year-over-year.

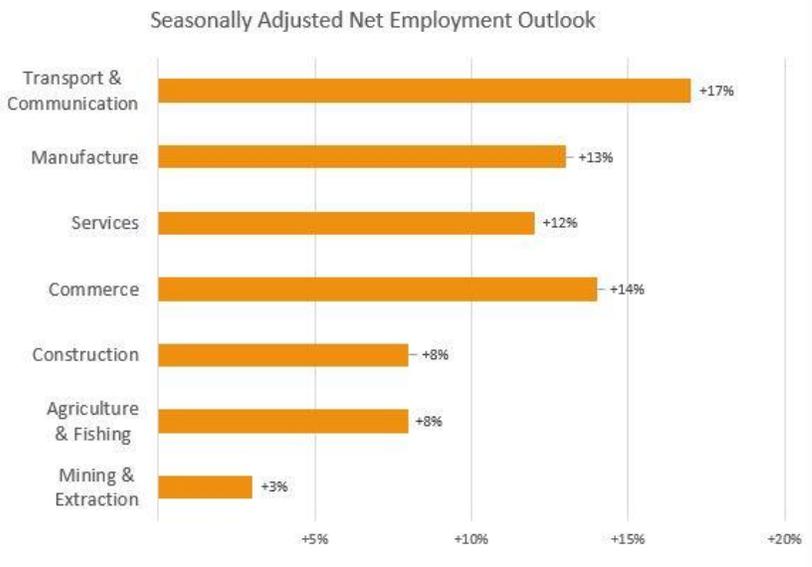
The Commerce sector's is relatively stable quarter-over-quarter and strengthens by 5 percentage points year-over-year, while Manufacture sector's prospect decreases 2 percentage points compared to 2Q 2016 and remains relatively stable in an annual comparison.

"Even within an international adverse environment with major falls in petroleum prices, confidence among Mexico's employers remains resilient and points to continuing growth in the labor market due to low inflation levels over the last months, and to Mexicans' purchasing power. By the end of 2015, unemployment rate was 4.4%, the fourth lowest among the OECD countries, and ranking just beneath Korea, Japan and Iceland. In other hand, the Pacific's Alliance Commercial Protocol, that is intended to stimulate commerce and internal investments from the country block formed by Mexico, Colombia, Peru and Chile, started to run in May. Also, the telecommunications reform in México is resulting in lower prices, investment attraction and creation of additional opportunities for minor supporting participants. Nevertheless, the major telecommunications firms still dominate the market", said Héctor Márquez Pitol, Commercial Director of ManpowerGroup MeCCA. "The forecast for Transport & Communication industry sector is the strongest for third trimester 2016, probably due to private investment in telecommunications, which has propelled more competition in this sector and, at the same time, lower prices in its services. The Commerce sector forecast is the second strongest for the next three months, with employers possibly anticipating additional benefit from the Pacific Alliance free trade agreement."

Employers expect to grow staffing levels in Large, Medium, Small and Micro size- firms' categories during the coming quarter. Large employers forecast an optimistic labor market with a seasonally adjusted Employment Outlook of +20%. Elsewhere, the Medium category's Outlook stands at +12%, Small report slight hiring plans with an Outlook of +8% and Micro companies +2%.

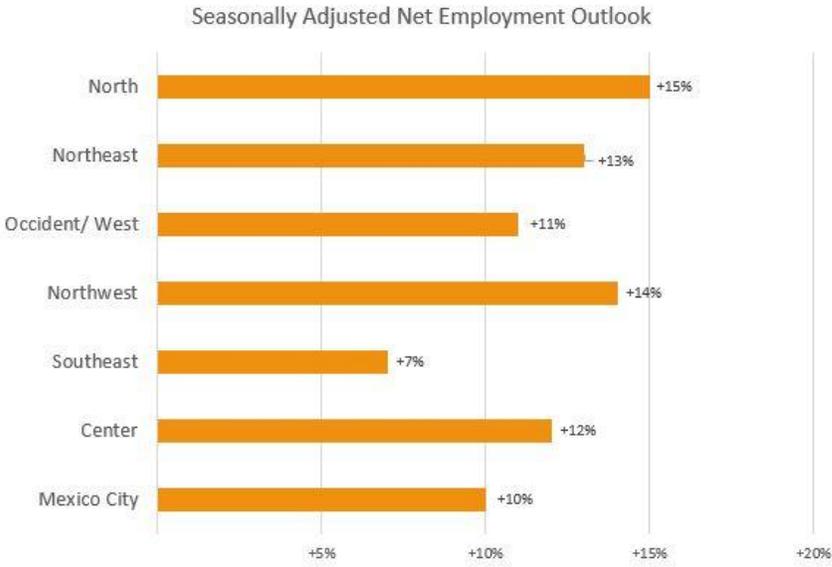
Elsewhere across the globe, third-quarter forecasts are mostly positive with employers in 40 of 43 countries and territories expecting to add to their workforces by varying margins over the next three months. However, although most forecasts indicate payrolls will grow in the July-September time frame, the results suggest hiring will proceed at an uneven pace and overall hiring momentum will be a bit more conservative in comparison to the prior quarter and last year at this time. Hiring prospects improve in 14 countries and territories in a quarter-over-quarter comparison, but decline in 21. Outlooks strengthen in 13 countries and remain with no change in 5 territories year-over-year, but decline in 24. The most optimistic Net Employment Outlooks are reported once again in India, Japan and Taiwan, in that order. The weakest—and only negative—first-quarter hiring plans are reported in Brazil.

Sector Comparisons



Employers in the Transport & Communication and Commerce sectors report the most optimistic hiring intentions for 3Q 2016.

Regional Comparisons



Employers in the North once again anticipate the most active third-quarter hiring pace with a Net Employment Outlook of +15%.

Net Employment Outlook

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Finland. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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