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ManpowerGroup Employment Outlook Survey 3Q 2018: Solid Hiring Plans in Taiwan Remain Relatively Stable

Employers in Finance, Insurance & Real Estate sector and
Manufacturing sector expect the strongest hiring pace

Taipei, Taiwan (12 June, 2018)

According to the ManpowerGroup Employment Outlook Survey (MEOS) released today, job seekers are likely to benefit from an active hiring pace during the third quarter. Of the 1,033 employers who participated in the survey, 29% are forecasting an increase in staffing levels, 3% are anticipating a decrease and 67% are expecting no change. Once the data is adjusted to allow for seasonal variation, the Outlook stands at +24%. The Outlook remains relatively stable when compared with the previous quarter, and is unchanged in comparison with the same period last year.

Employers in all seven industry sectors expect an increase in staffing levels during 3Q 2018. Outlooks improve in three sectors quarter-over-quarter, but decline in four sectors when compared with the third quarter of 2017. Payrolls are expected to increase in all three organization size categories during the July-September period, with the strongest hiring plans reported by Large employers (+28%). The weakest Outlook of +13% is reported by Small employers.

“Employment levels are expected to increase in all seven industry sectors during the 3Q 2018. Employers in Finance, Insurance & Real Estate sector and Manufacturing sector expect the strongest hiring pace which are related to the Fintech developments, continued increased exports, and the renewable energy investments. However, hiring plans weaken in four sectors when compared with the previous quarter. This cooldown tendency of overall employment prospects in the sectors is probably related to the shrinking of domestic demands.” said Joan Yeh, the Manpower General Manager of ManpowerGroup Taiwan.

Job seekers in the Finance, Insurance & Real Estate sector can expect a brisk hiring pace in the July-September time frame, according to employers who report a Net Employment Outlook of +31%. Hiring plans remain relatively stable in comparison with both 2Q 2018 and 3Q 2017. “Employers in the Finance & Insurance industries are developing Fintech which has consequently boosted workforce demand, so talents with IT background such as software developers, designers and engineers are being

actively recruited. We estimate that each company will need to hire more 10-20 IT talents in average,” Joan said.

Manufacturing sector employers anticipate their strongest workforce growth since Quarter 3 2015. Employers report a robust Net Employment Outlook of +31%, improving by 2 and 3 percentage points quarter-over-quarter and year-over-year, respectively. “Taiwan's export orders posted year-on-year gains for the 20th time in the last 21 months, and there are a lot of positions for Process Engineer, Quality Assurance Engineer and Equipment Engineer in semiconductor industry. In addition, as government steps up offshore wind investments, Electrical Engineer and Mechanical Craftsman are also much in demand,” Joan said.

Employers in Service sector expect a healthy increase in staffing levels during the next three months, reporting a Net Employment Outlook of +27%. Hiring intentions remain relatively stable both quarter-over-quarter and year-over-year. “As mobile device, VR, and live broadcast are gained popularity, many companies increase the demand for BigData, IoT, and Info security talents. Besides, e-commerce shows strong growth, the first-line customer staff are also being actively recruited,” mentioned Joan.

The hiring pace in Wholesale & Retail Trade sector is forecast to continue in the July-September time frame, with employers reporting a Net Employment Outlook of +26% for the second consecutive quarter. Hiring intentions remain relatively stable in comparison with 3Q 2017. “Several department stores, first class restaurants, and five stars hotels had gone to the wall since the shrinking of domestic demands this year,” added Joan. “However, hypermarket is quite popular among people, and employers are planning to add staff in preparation boosted by the expansion.”

Employers in the Mining & Construction sector, who report a Net Employment Outlook of +17%, forecast steady workforce gains for the upcoming quarter. Hiring prospects decline by 8 percentage points when compared with the previous quarter, but improve by 5 percentage points when compared with the third quarter of 2017.

Job seekers can expect a positive hiring climate in the Transportation & Utilities sector in the third quarter of 2018, according to employers who report a Net Employment Outlook of +14%. However, hiring plans decline by 7 percentage points when compared with the previous quarter, and are 5 percentage points weaker in comparison with this time one year ago.

Based on unadjusted survey data, Leisure & Hospitality sector employers anticipate respectable payroll gains in 3Q 2018, reporting a Net Employment Outlook of +19%. Hiring prospects improve by 2 percentage points quarter-over-quarter, but decline by 2 percentage points when compared with this time one year ago.

Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

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About the Survey

The global leader in innovative workforce solutions, ManpowerGroup™ releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 59,000 employers in 44 countries and territories. The survey has been running for more than 50 years and is one of the most trusted surveys of employment activity in the world. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the 'Monthly Monitor'. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com