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**Press Release**

**UNDER STRICT EMBARGO UNTIL 11<sup>th</sup> June (00:01 GMT)**

**ManpowerGroup Employment Outlook Survey Q3 2019: Greek employers report positive hiring intentions**

Net Employment Outlook<sup>1</sup> for Q3 2019 stands at **+20%**, remaining firm when compared with the previous quarter improving by 5 percentage points year-over-year

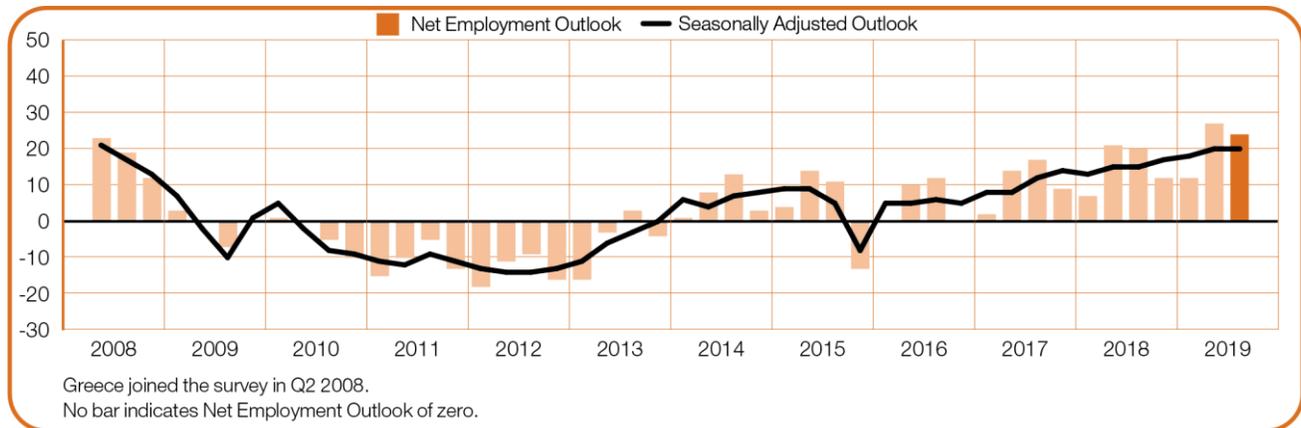
- Greek employers report healthy hiring intentions for the July-September period, with 27% of employers forecasting an increase in hiring, 3% expecting a decrease and 69% anticipating no change.
- The strongest labor market is anticipated in the Construction and Transport, Storage & Communications sectors, both with a Net Employment Outlook of +29%. Similarly, the Electricity, Gas & Water sector reports healthy hiring intentions with an Outlook of +28%.
- Meanwhile, Agriculture, Hunting, Forestry & Fishing sector employers report the weakest hiring prospects with an Outlook of +3%.
- In Greater Attica, employers report a Net Employment Outlook of +21%, anticipating solid workforce gains, while employers in North Greece report a Net Employment Outlook of +16%.
- Employers in Large-size firms report the strongest hiring plans with a robust Net Employment Outlooks of +34%. Medium-size firms anticipate healthy workforce gains with an Outlook of 29%, while Miro-size firms reporting an Outlook of 10%.

**Athens, June 11<sup>th</sup>, 2019** – Greek employers anticipate optimistic hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. Once the data is adjusted to allow for seasonal variation, the Outlook stands at +20%. Hiring prospects are unchanged when compared with the previous quarter and improve by 5 percentage points in comparison with this time one year ago.

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<sup>1</sup> The Outlook is seasonally adjusted

## ManpowerGroup - Net Employment Outlook Evolution in Greece



“The results of our survey indicate that Greek employers are sticking to their recruitment intentions to the same degree as the previous quarter. The energy industry continues to be on the rise, as well as the Construction sector which seems to be very promising for the next three months. Despite the progress, we continuously stress that having the right people in place is the key for business success while upskilling and reskilling should be a number one priority,” comments Charalampos Kazantzidis, CEO ManpowerGroup Greece.

### Sector Comparisons

Employers in all nine industry sectors anticipate payroll gains during the next three months. The strongest hiring prospects are reported in the Construction sector and the Transport, Storage & Communications sector, where employers report optimistic Net Employment Outlooks of +29%. Electricity, Gas & Water sector employers also report healthy hiring intentions with an Outlook of +28%, while Outlooks stand at +22% and +20% in the Finance, Insurance, Real Estate & Business Services sector and the Wholesale & Retail Trade sector, respectively. Meanwhile, Agriculture, Hunting, Forestry & Fishing sector employers report the most cautious hiring intentions with an Outlook of +3%.

When compared with the second quarter of 2019, hiring plans weaken in five of the nine industry sectors, most notably by 11 percentage points in the Agriculture, Hunting, Forestry & Fishing sector. Restaurants & Hotels sector employers report a decrease of 6 percentage points and Outlooks are 5 percentage points weaker in both the Manufacturing sector and the Public & Social sector. However, Outlooks strengthen in four sectors, including the Transport, Storage & Communications sector with an increase of 4 percentage points, and the Electricity, Gas & Water sector where employers report an improvement of 3 percentage points.

Stronger hiring prospects are reported in six of the nine industry sectors in a comparison with 3Q 2018. A sharp increase of 21 percentage points is reported in the Construction sector, while Outlooks are 10 percentage points stronger in three sectors, the Electricity, Gas & Water sector, the Finance, Insurance, Real Estate & Business Services sector and the Transport, Storage & Communications sector. Meanwhile, Outlooks weaken in two sectors, most notably by a steep margin of 22 percentage points in the Agriculture, Hunting, Forestry & Fishing sector.

## Organization-Size Comparisons<sup>2</sup>

Employers in all four organization size categories forecast job gains in the coming quarter. Large firms report the strongest hiring plans with a robust Net Employment Outlook of +34%. Elsewhere, Medium employers anticipate healthy workforce gains with an Outlook of +29%, while Outlooks stand at +18% and +10% for Small- and Micro-size employers, respectively.

Hiring intentions decline by 4 and 2 percentage points for Micro- and Small-size employers when compared with the previous quarter. However, Medium employers report an improvement of 4 percentage points, while the Outlook for Large employers remains relatively stable.

In a comparison with this time one year ago, Medium employers report a considerable improvement of 13 percentage points and Outlooks are 6 percentage points stronger in both the Small- and Large-size categories. However, Micro employers report a decline of 2 percentage points.

## International comparisons

ManpowerGroup interviewed over 59,000 employers in 44 countries and territories to forecast labor market activity\* in the third quarter of 2019. All participants were asked, “How do you anticipate total employment at your location to change in the three months to the end of September 2019 as compared to the current quarter?”

The ManpowerGroup research for the third quarter of 2019 reveals employers expect workforce gains in 43 of 44 countries and territories surveyed in the period up to the end of September.

When compared with the previous quarter, employers in 18 of 44 countries and territories report stronger hiring prospects, while employers in 18 report weaker hiring plans and no change is anticipated in eight. In a comparison with the same period last year, hiring intentions strengthen in 12 countries and territories, but weaken in 26 and are unchanged in six. The strongest hiring sentiment is reported in Japan, Croatia, Taiwan, the U.S., Greece and Slovenia, while the weakest hiring prospects are reported for Hungary, Argentina, Italy and Spain.

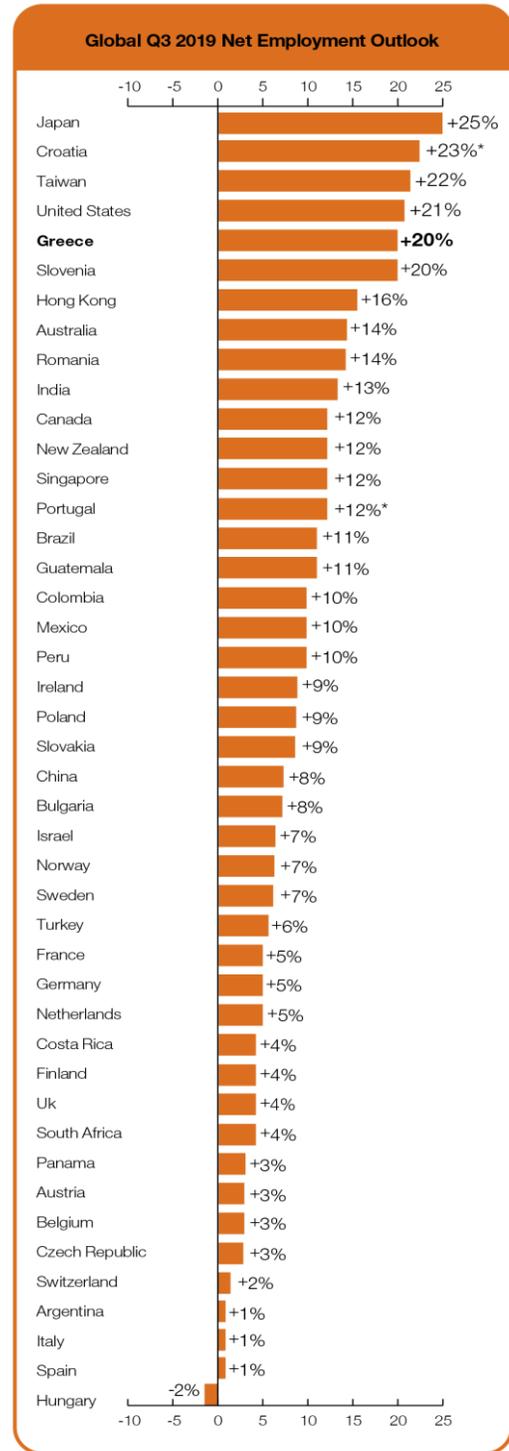
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<sup>2</sup> Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

Payroll gains are anticipated by employers in 25 of 26 Europe, Middle East & Africa (EMEA) region countries surveyed during the next three months, while employers in Hungary expect to trim payrolls. When compared with the second quarter of 2019, hiring prospects in the EMEA region improve in five countries but weaken in 14. In a comparison with the third quarter of 2018, Outlooks also strengthen in five countries, but decline in 17. The strongest hiring expectations for the coming quarter are reported in Croatia, Greece and Slovenia, while employers in Hungary, Italy and Spain report the weakest hiring plans.

Employers in all eight Asia Pacific countries and territories surveyed expect to grow payrolls in the three months to September 2019. In a comparison with the prior quarter, hiring intentions strengthen in five countries and territories, but weaken in two. When compared with this time one year ago employers report stronger Outlooks in two countries and territories, but hiring prospects decline in five. Employers in Japan and Taiwan anticipate the strongest hiring activity during the third quarter of 2019, while the weakest Outlooks are reported in China, New Zealand and Singapore.

Job seekers in all 10 Americas countries surveyed can expect hiring opportunities in the forthcoming quarter, according to employers. When compared with the previous quarter, hiring prospects improve in eight countries, but weaken in two. In a comparison with the same period last year, Outlooks improve in five countries but decline in four. U.S. and Canadian employers report the strongest hiring prospects for the coming quarter, while the weakest Outlooks are reported in Argentina and Panama.



\* Commentary is based on seasonally adjusted data where available. Data is not seasonally adjusted for Croatia or Portugal.

## About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for over 70 years. In 2019, ManpowerGroup was named one of the World's Most Ethical Companies for the tenth year and one of Fortune's Most Admired Companies for the seventeenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)