



ManpowerGroup™

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## **Costa Rican employers expect moderate hiring plans for the second quarter, according to ManpowerGroup Employment Outlook Survey**

*Employers in five of six sectors expect to increase employment levels during 2Q 2019.*

- Once seasonal variations are removed from the data, Costa Rican employers report a conservative seasonally adjusted Net Employment Outlook of +5%.
- Second quarter forecasts are strongest in Transport & Communication industry sector, while employers in the Alajuela and Heredia regions report the strongest hiring expectations.
- From a global perspective, employers expect to add to payrolls in 40 of 44 countries and territories in the period up to the end of June.
- The most positive hiring sentiment is reported in Croatia, Japan, Greece, the U.S., Hong Kong and Taiwan.

**SAN JOSE COSTA RICA, (March 12, 2019)** – According to the ManpowerGroup Employment Outlook Survey released today, Costa Rican employers report modest hiring prospects for the second quarter. With 12% of employers expecting to increase staffing levels, 81% forecasting no change and 1% that don't know, the Net Employment Outlook stands at +5% once the data is adjusted to allow for seasonal variation. Employers report a 2 percentage points increase quarter-over quarter.

In four of the six industry sectors – Transport & Communication, Services, Construction Agriculture and Fishing, Mining & Extraction hiring expectations improved when compared to last quarter. Transport & Communication and Services industry sectors lead the hiring pace for the next three months with Net Employment Outlooks of +12% and +11%, respectively.

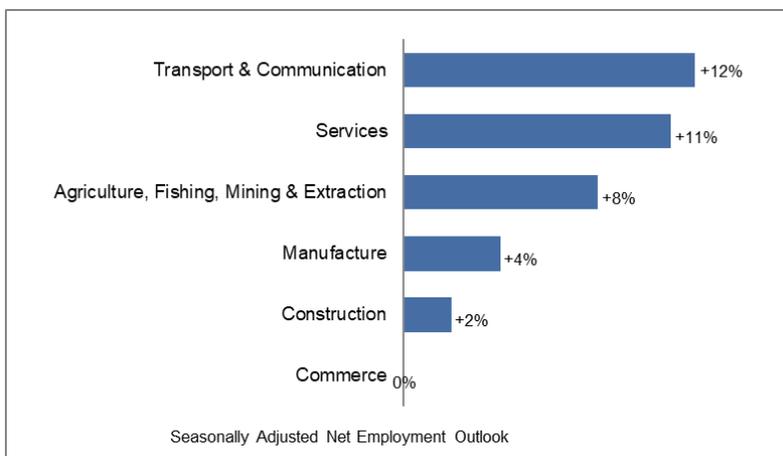
“The Net Employment Outlook for the second quarter is +5%, slightly increased by 2 percentage points when compared with the previous quarter. This outlook may be due to the fact that employers are showing a little more confidence after the approval of the tax reform,” said Dahiana Arias Gutiérrez, Country Manager for ManpowerGroup.

“Four of the six sectors presented quarterly increases. Transport & Communication industry sector stands out with an increase of 9 percentage points. This may be because of the public investment that is expected to increase strongly this year, especially for projects such as the expansion of Route 32 and construction works included in the Transportation Infrastructure Program,” concluded Arias.

Employers expect to grow staffing levels in Large, Medium and Small firms' categories during 2Q 2019. Large and Small companies lead the hiring plans with seasonally adjusted Net Employment Outlooks of +14% and +7% respectively, followed by Medium size firms that report +5% and Micro-size companies 0%.

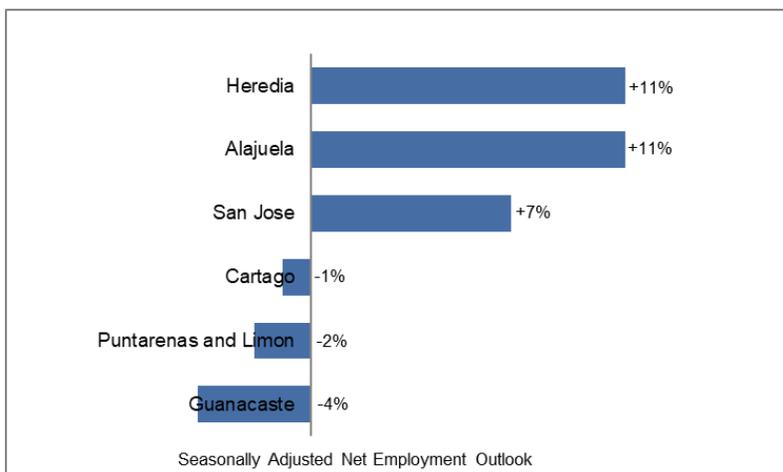
Elsewhere across the globe, employers forecast varying levels of job gains in 40 of 44 countries and territories during the April-June period. Employers in 15 of 44 countries and territories surveyed report stronger hiring plans when compared with the prior quarter, while weaker hiring intentions are reported in 18 and no change is expected in 11. When compared with the second quarter of 2018, Outlooks improve in 13 countries and territories, but decline in 27 and are unchanged in four.

### Sector Comparisons



Employers in the Transport & Communication sector report the most optimistic hiring intentions for 2Q 2019.

### Regional Comparisons



Employers in Heredia and Alajuela regions expect the most active second-quarter hiring pace with Net Employment Outlooks of +11%.

## ManpowerGroup Employment Outlook Survey Second Quarter 2019

### **Net Employment Outlook**

Throughout this report, we use the term “Net Employment Outlook.” This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data are reported in a seasonally adjusted format unless otherwise stated.

Seasonal adjustments have been applied to the data for all participating countries except Croatia and Portugal. ManpowerGroup intends to add seasonal adjustments to the data for other countries in the future, as more historical data is compiled. Note that in Quarter 2 2008, ManpowerGroup adopted the TRAMO-SEATS method of seasonal adjustment for data.

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ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2019, ManpowerGroup was named one of Fortune's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the ninth year in 2018, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: [www.manpowergroup.com](http://www.manpowergroup.com)

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