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Press Release

UNDER STRICT EMBARGO UNTIL 12th March (00:01 GMT)

**ManpowerGroup Employment Outlook Survey for Q2 2019:
31% of Greek employers plan to hire in the next three months**

Net Employment Outlook¹ for Q2 2019 stands at **+21%**,
representing the strongest reported in 11 years,
and improving by 6 percentage points year-over-year

- Greek employers report optimistic hiring intentions for the next three months. With 31% of employers forecasting an increase in hirings, 4% expecting a decrease and 63% anticipating no change.
- The strongest labor market is anticipated in the Construction sector with a Net Employment Outlook of +26%. Elsewhere, Electricity, Gas & Water sector reports an optimistic hiring plan with an Outlook of +24%, and the Outlook for the Wholesale & Retail Trade, Manufacturing, and Transport, Storage and Communication sectors are all at +23%.
- Meanwhile, Agriculture, Hunting, Forestry & Fishing sector employers report the weakest hiring prospects with an Outlook of +16%.
- In Greater Attica, employers report a Net Employment Outlook of +22%, anticipating the strongest labor market in 11 years, while employers in North Greece report a Net Employment Outlook of +20% [also the strongest in almost 11 years].
- Employers in Large-size and Medium-size categories report optimistic hiring intentions with Net Employment Outlooks of +34% and +24%, respectively. Micro employers expect a moderate hiring pace, reporting an Outlook of +13% [not sure if 13% is considered “moderate”. All sizes reported double digit hiring intentions, from 13% to 34%. Maybe change to all employee sizes reported optimistic hiring intentions, with Large -size and Medium-size employers reporting the largest Net Employment Outlooks of +34% and +24% respectively].

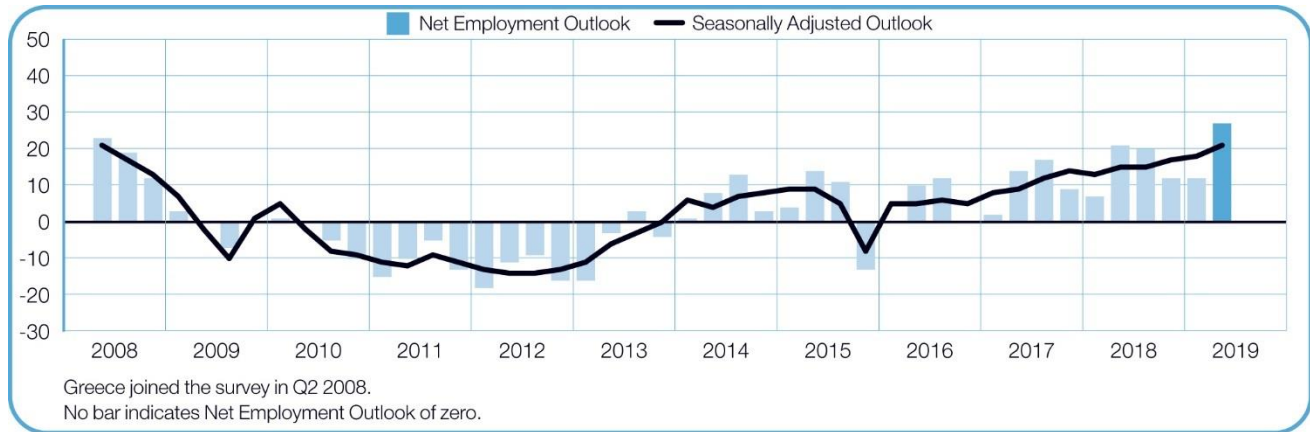
Athens, March 12th, 2019

Greek employers anticipate optimistic hiring intentions for the next three months according to the quarterly ManpowerGroup Employment Outlook Survey released today by ManpowerGroup Greece. **Once the data is adjusted to allow for seasonal variation, the Outlook stands at +21**, and is the strongest reported in

¹ The Outlook is seasonally adjusted

11 years. Hiring plans improve by 3 percentage points quarter-over-quarter and are 6 percentage points stronger when compared with this time one year ago.

ManpowerGroup - Net Employment Outlook Evolution in Greece



“The reek economy continues to be in recovery phase, with industries spending much more in investments which result in new jobs openings. Construction, Electricity, Wholesale and Retail sectors are on the rise and will be further developed in the next quarter. According to our clients the highest demand is for salespeople, customer information professionals (call centers) and general practitioners.” **stated Charalampos Kazantzidis, ManpowerGroup’s Managing Director.**

Sector Comparisons

Employers in all nine industry sectors expect to add to payrolls in the April-June time frame. The strongest hiring intentions are reported in the Construction sector with a Net Employment Outlook of +26%. Solid payroll gains are also forecast for the Electricity, Gas & Water sector with an Outlook of +24%, and in three sectors with Outlooks of +23%, the Manufacturing sector, the Transport, Storage & Communications sector and the Wholesale & Retail Trade sector. Restaurants & Hotels sector employers anticipate healthy hiring activity with an Outlook of +21% and the Finance, Insurance, Real Estate & Business Services sector Outlook stands at +19%.

When compared with this time one year ago, hiring intentions improve in eight of the nine industry sectors, most notably by 12 percentage points in both the Construction sector and the Manufacturing sector. Elsewhere, Restaurants & Hotels sector employers report an increase of 9 percentage points and Outlooks are 7 percentage points stronger in both the Transport, Storage & Communications sector and the Wholesale & Retail Trade sector. Meanwhile, Agriculture, Hunting, Forestry & Fishing sector employers report a slight decline of 3 percentage points.

Hiring plans strengthen in six of the nine industry sectors when compared with the previous quarter. Electricity, Gas & Water sector employers report the most notable improvement of 18 percentage points, while increases

of 9 and 6 percentage points are reported for the Construction sector and the Manufacturing sector, respectively. However, Outlooks decline in three sectors including the Finance, Insurance, Real Estate & Business Services sector where employers report a decrease of 2 percentage points.

Organization-Size Comparisons²

Employers expect to add to payrolls in all four organization size categories during the coming quarter. The strongest labor market is forecast by Large employers with a bright Net Employment Outlook of +34%. Medium- and Small-size employers report healthy hiring plans with Outlooks of +24% and +21%, respectively, while the Outlook for Micro employers stands at +13%.

Hiring prospects are 5 percentage points stronger for Large employers when compared with the previous quarter and improve by 4 percentage points in both the Micro- and Small-size categories. Meanwhile, Medium employers report relatively stable hiring plans.

In a comparison with this time one year ago, hiring plans improve by a considerable margin of 11 percentage points for Large employers and are 10 percentage points stronger in the Medium-size category. Small employers report an increase of 6 percentage points, while the Outlook for Micro firms is unchanged.

² Participating employers are categorized into one of four organization sizes: Micro businesses have less than 10 employees; Small businesses have 10-49 employees; Medium businesses have 50-249 employees; and Large businesses have 250 or more employees.

International comparisons

ManpowerGroup interviewed over 59,000 employers in 44 countries and territories to forecast labor market activity* in April-June 2019. All participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of June 2019 as compared to the current quarter?"

The ManpowerGroup research for the second quarter of 2019 reveals employers expect to add to payrolls in 40 of 44 countries and territories in the period up to the end of June.

Employers in 15 of 44 countries and territories surveyed report stronger hiring plans when compared with the prior quarter, while weaker hiring intentions are reported in 18 and no change is expected in 11. When compared with the second quarter of 2018, Outlooks improve in 13 countries and territories, but decline in 27 and are unchanged in four. The most positive hiring sentiment is reported in Croatia, Japan, Greece, the U.S., Hong Kong and Taiwan, while the weakest labor markets are expected in Argentina, Hungary, Spain and Turkey.

An increase in payrolls is forecast for 23 of 26 Europe, Middle East & Africa (EMEA) region countries during the second quarter, while flat hiring activity is forecast for three. Hiring intentions improve in 10 countries when compared with the previous quarter, but decline in eight. In comparison with this time one year ago, employers report stronger hiring plans in 10 countries, but Outlooks weaken in 15. Croatian and Greek employers report the strongest hiring prospects for the coming quarter, while the weakest labor markets are forecast for Hungary, Spain and Turkey.

Workforce gains are expected in all eight Asia Pacific countries and territories surveyed during the second quarter of 2019. Employers in two countries and territories report stronger hiring intentions when compared with the previous quarter, but Outlooks decline in four. When compared with the same period last year, hiring sentiment also strengthens in two countries and territories but weakens in four. The strongest hiring activity is forecast in Japan and Hong Kong, while Chinese employers anticipate the most cautious hiring climate.

Employers in nine of the 10 Americas countries surveyed expect to add to payrolls in the next three months, with a flat labor market forecast in one country. In a comparison with the prior quarter, hiring prospects improve in three countries, while declining in six. When compared with this time one year ago, hiring plans strengthen in one country, but weaken in eight. The most optimistic hiring intentions are reported in the U.S. and Mexico, while Argentinian and Panamanian employers report the weakest Outlooks.



* Commentary is based on seasonally adjusted data where available. Data is not seasonally adjusted for Croatia or Portugal.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2019, ManpowerGroup was named one of Fortune's Most Admired Companies for the seventeenth year and one of the World's Most Ethical Companies for the ninth year in 2018, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com