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HOPEFUL HIRING PLANS OF SLOVAK EMPLOYERS IN 3Q 2016

Bratislava, 14th June – Manpower Slovakia today releases results of the Manpower Employment Outlook Survey for the third quarter of 2016.

Slovakian employers report hopeful hiring intentions for the July-September time frame. While 17% of employers forecast an increase in staffing levels, 4% expect a decrease and 77% anticipate no change. Once the data is adjusted to allow for seasonal variation, the Outlook is +10%. Hiring prospects are 2 percentage points stronger when compared with the previous quarter and remain relatively stable year-over-year.

“A Net Employment Outlook of +10% after seasonal adjustment reflects continuing confidence on the part of Slovak employers who have been reporting positive hiring intentions since the beginning of 2015. The unemployment rate has dropped under 10 % and this is for sure a great news for candidates seeking better jobs. At the same time it is a big challenge for the employers, who cannot find suitable candidates for the jobs from qualified positions to manufacturing operators. Several new international investors starts to build manufacturing site in Slovakia, but there are still areas with 20 % unemployment rate with lack of working opportunities for people. This is the biggest challenge for companies, state and for each individual to eliminate this discrepancy in the most effective way,” said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech Republic and Slovakia.

Industry sector comparisons

Employers in nine of the 10 industry sectors expect to increase staffing levels during 3Q 2016. The strongest labor markets are expected in two sectors with upbeat Net Employment Outlooks of +18% – the Finance, Insurance, Real Estate & Business Services sector and the Wholesale & Retail Trade sector. Transport, Storage & Communication sector employers report hopeful hiring intentions with an Outlook of +16%, while the Outlook for the Manufacturing sector stands at +12%. However, employers forecast flat hiring activity in the Agriculture, Hunting, Forestry & Fishing sector, reporting an Outlook of 0%. When compared with the previous quarter, Outlooks strengthen in seven of the 10 industry sectors. Restaurants & Hotels sector employers report the most noteworthy improvement of 9 percentage points. Meanwhile, Electricity, Gas & Water Supply sector employers report a decline of 5 percentage points. Year-over-year, hiring intentions improve in six of the 10 industry sectors. The Finance, Insurance, Real Estate & Business Services sector employers report the most noteworthy improvement of 10 percentage points. However, hiring prospects decline by 9 percentage points in the Manufacturing sector.

Regional comparisons

Workforce gains are anticipated in all four regions during the coming quarter. The strongest labor market is expected in Western Slovakia, where the Outlook is +14%. Eastern region employers forecast a steady hiring pace with an Outlook of +11%, while the Outlook for Bratislava is +10%. The weakest of the four regional Outlooks stands at +5% in Central Slovakia. Quarter-over-quarter, hiring prospects are 6 percentage points stronger in Western Slovakia, while increases of 2 percentage points are reported in both the Central and Eastern regions. Meanwhile, Bratislava employers report relatively stable hiring prospects. When



compared with 3Q 2015, hiring prospects improve by 2 percentage points in all four regions.

Organization-Size Comparisons

Job gains are anticipated in all four organization size categories during the next three months. Large employers with over 250 employees anticipate solid payroll gains with an Outlook of +22%. Both Medium employers with 50-249 employees and Micro employers with less than 10 employees forecast Outlooks of +8%. Meanwhile, Small employers with 10-49 employees forecast a modest hiring pace with an Outlook of +5%. Quarter-over-quarter, hiring plans improve by 6 and 4 percentage points for Medium- and Micro-size employers, respectively. Elsewhere, employers report relatively stable Outlooks. When compared with 3Q 2015, Micro employers report a moderate improvement of 7 percentage points, but the Outlook for Large employers is 3 percentage points weaker. Small employers report relatively stable hiring plans and the Outlook for Medium employers is unchanged.

Global overview

Elsewhere, job seekers should see varying degrees of positive hiring activity across 40 of 43 countries and territories during the July-September time frame. Hiring plans strengthen in 14 of 43 countries and territories when compared with the previous quarter and weaken in 21. Outlooks improve in 13 countries and territories when compared with Quarter 3 2015 but decline in 24. Third-quarter hiring confidence is strongest in India, Japan, Taiwan, Guatemala, Romania and the US, while the weakest hiring prospects are reported in Brazil, Italy and Switzerland.

The next Manpower Employment Outlook Survey reporting on results for the fourth quarter of 2016 will be published on 13th September 2016.

ManpowerGroup has also released its Manpower Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

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Note to Editors:

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos. In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the Manpower Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling nearly 59,000 employers in 43 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation



Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the Monthly Monitor. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

The Manpower Employment Outlook Survey is currently available for 43 countries and territories: Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, China, Colombia, Costa Rica, Czech Republic, Finland, France, Germany, Greece, Guatemala, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Singapore, Slovakia, Spain, South Africa, Sweden, Switzerland, Taiwan, Turkey, the United Kingdom and the United States. The survey began in the United States and Canada in 1962. Slovakia launched the Manpower Employment Outlook Survey in the fourth quarter of 2011. This Quarter, Portugal joins the survey for the first time.

Slovakia is one of 43 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 3 2016 was conducted by interviewing a representative sample of 753 employers in the Slovak Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of September 2016 as compared to the current quarter?"

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

About Manpower Slovakia

Through a network of six offices, we provide staff for around 500 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpower.sk.