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CZECH EMPLOYERS REPORT RELATIVELY STABLE HIRING INTENTIONS FOR 3Q 2016

Prague, 14th June – ManpowerGroup Czech Republic releases today results of the Manpower Employment Outlook Survey for the third quarter of 2016.

Czech employers forecast a modest hiring pace in the third quarter of 2016, reporting a seasonally adjusted Net Employment Outlook of +3%. The Outlook remains relatively stable both quarter-over-quarter and year-over-year.

“A Net Employment Outlook of +3% after seasonal adjustment reflects a very stable hiring environment, one that Czech employers have now reported for seven consecutive quarters. The number of unemployed people dropped significantly in the April and May and the unemployment rate has become lowest in Europe. It is a great news for candidates seeking better jobs. At the same time it is a big challenge for the employers, who cannot find suitable candidates for the jobs from qualified positions to manufacturing operators. The market suffers from lack of IT specialists, mechanical engineers, or craftsmen. The Czech companies have thousands of vacant jobs in production and logistics. But it is clearly evident that the labour market is very rigid and despite the fact that there are some 200 thousand jobs in the market, over 400 thousand people are still registered as unemployed in the labour office. The biggest challenge for companies, state and for each individual is to eliminate this discrepancy in the most effective way,” said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech Republic and Slovakia.

Industry sector comparisons

Staffing levels are expected to increase in seven of 10 industry sectors and all three regions during 3Q 2016. Compared to the prior quarter, Outlooks improve in seven sectors but weaken in two regions. Year-over-year, employers report stronger hiring prospects in six sectors and one region. For the third consecutive quarter, Electricity, Gas & Water Supply sector employers report the strongest of the 10 industry sector Outlooks (+13%). Hiring plans for the sector remain relatively stable quarter-over-quarter and are 17 percentage points stronger year-over-year. The weakest sector Outlook is reported by Mining & Quarrying sector employers. Standing at -5%, the Outlook declines by 3 percentage points both quarter-over-quarter and year-over-year.

Regional comparisons

Moravia employers report the strongest regional Outlook for 3Q 2016 (+4%). Hiring intentions in the region remain relatively stable quarter-over-quarter but are 2 percentage points weaker year-over-year. The weakest regional Outlooks of +3% are reported in both Prague and Bohemia: Prague employers report a 3 percentage point decline quarter-over-quarter but no change year-over-year. The Outlook for Bohemia is 3 percentage points stronger quarter-over-quarter and remains relatively stable year-over-year.

Organization Size Comparisons

Payrolls are forecast to grow in all four organization size categories during the July-September period. Large employers report the strongest hiring intentions (+18%), while, Micro employers only expect slow-paced job growth (+1%).



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Global overview

The overview of global responses indicates that most employers expect varying levels of payroll growth over the next three months. The research reveals staffing levels are expected to grow in 40 of 43 countries and territories during the July-September time frame. However, a number of employers also indicate that overall payroll growth is likely to proceed at a more conservative pace than in the prior quarter or last year at this time. Notable upturns in overall employer confidence are few, and some declining trajectories reported previously—most notably in Brazil and China—continue unabated. Third-quarter hiring plans strengthen in 14 of 42 countries** and territories when compared with the April-June time frame, are unchanged in seven, and weaken in 21. Outlooks improve in 13 countries and territories when compared with Quarter 3 2015, are unchanged in five, and decline in 24. Third-quarter hiring confidence is strongest in India, Japan, Taiwan, Guatemala, Romania and the United States, while employers in Brazil, Italy and Switzerland report the weakest hiring plans.

The next Manpower Employment Outlook Survey results will be published on 13th September 2016.

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Note to Editors

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos. In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

ManpowerGroup has also released its Manpower Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

This survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. The Czech Republic is one of 43 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 3 2016 was conducted by interviewing a representative sample of 750 employers in the Czech Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of September 2016 as compared to the current quarter?"

The global Manpower Employment Outlook Survey has been running more than 50 years, and uses a validated methodology in accordance with the highest standards in market research. This survey helps to identify the hiring intentions of both regional and industry sector employers, and facilitates preparation for labor market pressures.



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About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the Manpower Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling nearly 59,000 employers in 43 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

In January 2011, at the World Economic Forum Annual Meeting in Davos, Switzerland, ManpowerGroup announced the world has entered the Human Age, where talent has replaced capital as the key competitive differentiator. This concept of talentism as the new capitalism continues to resonate and was echoed as a core theme of the 2012 Annual Meeting of the World Economic Forum in Davos. Learn more about this new age at www.manpowergroup.com/humanaage.

Gain access to ManpowerGroup's extensive thought leadership papers, annual Talent Shortage surveys and the Manpower Employment Outlook Survey, one of the most trusted indices of employment activity in the world, via the ManpowerGroup World of Work Insight iPad application. This thought leadership app explores the challenges faced by employers navigating the changing world of work and provides in-depth commentary, analysis, insight and advice on strategies for success.

Enter the Human Age at: www.manpowergroup.com/humanaage

About ManpowerGroup Czech Republic

Through a network of over 25 offices, we provide staff (more than 6,000) for around 1,000 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpowergroup.cz