

UNDER EMBARGO UNTIL 00:01 GMT March 14th, 2017

CZECH EMPLOYERS REPORT ENCOURAGING SIGNS FOR JOB SEEKERS IN 2Q 2017

Prague, 14th March – ManpowerGroup Czech Republic releases today results of the ManpowerGroup Employment Outlook Survey for the second quarter of 2017.

With a seasonally adjusted Net Employment Outlook of +6%, Czech employers report encouraging signs for job seekers in the upcoming quarter. Hiring intentions are 4 percentage points stronger both quarter-over-quarter and year-over-year. Employment levels are expected to grow in nine of 10 industry sectors and all three Czech regions during the April-June period. Outlooks improve in five sectors and two regions when compared with 1Q 2017 and strengthen in six sectors and two regions when compared with this time one year ago.

“Unemployment in the Czech Republic continues to decline and is the lowest in Europe. This is very good news for people looking for a job, but companies increasingly complain that they can not find enough suitable candidates. In-demand profiles are now emphasizing specialized skills in IT, engineering or skill trades, but companies also report a lack of candidates for non-qualified jobs in manufacturing and logistics. According to the ManpowerGroup Employment Outlook Survey for the second quarter of 2017, 26 % of large companies with over 250 employees plan to add to their payrolls over the next three months. Especially we are seeing the most inquiries from our clients in mechanical engineering, electrical engineering, logistics and call centers,” said Jaroslava Rezlerová, Managing Director of ManpowerGroup Czech Republic.

Industry sector comparisons

The strongest of the 10 sector labor markets is forecast by Construction sector employers. The Outlook stands at +17%, improving by 17 and 12 percentage points from 1Q 2017 and 2Q 2016, respectively, and is the strongest since the survey began nine years ago. Transport, Storage & Communication sector employers also report the most optimistic forecast since the survey started (+14%), increasing by 4 percentage points quarter-over-quarter and by 10 percentage points year-over-year. The weakest sector Outlook of -7% is reported in the Agriculture, Hunting, Forestry & Fishing sector, declining by 2 and 10 percentage points from 1Q 2017 and 2Q 2016, respectively.

Regional comparisons

Regionally, Moravia employers anticipate the strongest hiring pace. The Outlook for the region stands at +13% and is the strongest since the survey started, improving by 8 percentage points quarter-over-quarter and by 9 percentage points year-over-year. Prague employers report the most cautious of the three regional Outlooks, standing at +1%. Hiring intentions are 3 percentage points stronger when compared with the previous quarter but decline by 5 percentage points when compared with 2Q 2016.

Organization Size Comparisons

Workforce gains are predicted in all four organization size categories during 2Q 2017. The most optimistic hiring prospects are reported by Large employers (+21%), while Micro employers report the most cautious Outlook of +4%.

Global overview



ManpowerGroup™

ManpowerGroup's second-quarter research reveals that employers in 39 of 43 countries and territories intend to add to their payrolls by varying degrees in the April-June time frame.* Overall, opportunities for job seekers are expected to remain similar to those available in the first three months of 2017, with employers in most countries and territories signaling that they are content to either maintain current staffing levels or engage in modest levels of payroll growth while they monitor ongoing developments in the marketplace. Hiring plans improve in 17 of 43 countries and territories when compared quarter-over-quarter, decline in 15, and are unchanged in 11. The year-over-year trend reveals a more pronounced uptick with Outlooks strengthening in 25 countries and territories, weakening in 14, and remaining unchanged in three.** Second-quarter hiring confidence is strongest in Taiwan, Japan, Slovenia and India. The weakest forecasts are reported in Brazil, Italy, Belgium and Switzerland. Staffing levels are expected to grow in 22 of 25 countries in the Europe, Middle East & Africa (EMEA) region. Outlooks improve in 12 countries quarter-over-quarter, weaken in six and are unchanged in seven. In a year-over-year comparison, Outlooks improve in 18 countries and decline in only six. Job seekers in Slovenia, Hungary and Romania stand to benefit from the strongest employer hiring plans in the EMEA region. Additionally, employers in Slovenia, as well as their counterparts in Bulgaria, report their most optimistic hiring plans since their surveys were launched. The weakest forecasts are reported in Italy, Belgium and Switzerland.

The next ManpowerGroup Employment Outlook Survey featuring the forecast for the 3Q 2017 period will be published on 13th June 2017.

For additional information, please contact:
Jiří HALBRŠTÁT, email: jjiri.halbrstat@manpower.cz

Note to Editors

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 43 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos. In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

ManpowerGroup has also released its ManpowerGroup Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

This survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. The Czech Republic is one of 43 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 2 2017 was conducted by interviewing a representative sample of 750 employers in the Czech Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of June 2017 as compared to the current quarter?"



ManpowerGroup™

The global ManpowerGroup Employment Outlook Survey has been running more than 50 years, and uses a validated methodology in accordance with the highest standards in market research. This survey helps to identify the hiring intentions of both regional and industry sector employers, and facilitates preparation for labor market pressures.

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the ManpowerGroup Employment Outlook Survey quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 58,000 employers in 43 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

In January 2011, at the World Economic Forum Annual Meeting in Davos, Switzerland, ManpowerGroup announced the world has entered the Human Age, where talent has replaced capital as the key competitive differentiator. This concept of talentism as the new capitalism continues to resonate and was echoed as a core theme of the 2012 Annual Meeting of the World Economic Forum in Davos. Learn more about this new age at www.manpowergroup.com/humanage.

Gain access to ManpowerGroup's extensive thought leadership papers, annual Talent Shortage surveys and the ManpowerGroup Employment Outlook Survey, one of the most trusted indices of employment activity in the world, via the ManpowerGroup World of Work Insight iPad application. This thought leadership app explores the challenges faced by employers navigating the changing world of work and provides in-depth commentary, analysis, insight and advice on strategies for success.

Enter the Human Age at: www.manpowergroup.com/humanage

About ManpowerGroup Czech Republic

Through a network of over 35 offices, we provide staff (nearly 12,000) for around 1,200 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for



ManpowerGroup™

companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpowergroup.cz