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Employers' cautiously optimistic hiring plans continue in Peru for Q2 2016

- *National Net employment Outlook stands at +9%*
- *Regional optimism strongest in Junin with +19%.*
- *Optimism among Finance, Insurance & Real Estate employers lead the Outlook among the economic sectors with +23%.*

Lima, March 8th, 2015.- According to the ManpowerGroup's Employment Outlook Survey published today, employers in Peru expect the second-quarter hiring pace to continue without change from the previous quarter, and relatively stable in comparison with the second quarter in 2015. Many of the 700 employers who participated in the survey are anticipating a positive hiring pace in the April – June period and report a Net Employment Outlook of +9%. Hiring plans remain positive in all company sizes, all regions and in 7 out of 9 economic sectors.

"This ManpowerGroup's Employment Outlook Surveys reveals that Peruvian employers remain cautiously optimistic in the upcoming quarter. However, opportunities for job seekers remain favorable in some key economic sectors," said Marco Nicoli, Country Manager from ManpowerGroup in Peru.

"For instance, in the Finance, Insurance & Real Estate sector, almost one in four employers plans to hire. The same happens in the Public Administration and Education sector, where one in five employers seek to increase their payroll. This optimism is helping us balance the outlook in the Mining and Transportation & Utilities sector."

Finance Insurance & Real Estate employers expect the strongest second-quarter hiring pace with an Outlook of +23%, which increases 5 percentage points from the previous quarter. Meanwhile, Public Administration and Education employers report a Net Employment Outlook of +20%, followed by those in Agriculture and Fishing with an outlook of +14%.



At a regional level, employers report the most optimistic Outlook in Junin, with a Net Employment Outlook of +19%, followed by Cusco with +14%. The least optimistic forecast is reported by employers Arequipa, with an Outlook of 4%.

The next ManpowerGroup's Employment Outlook Survey will be released on June 14th, 2016 to report hiring intentions for the April - June time frame of 2016.

Note to Editors

The survey was conducted by interviewing a representative sample of 700 employers in Peru. *All survey participants were asked, "How do you anticipate total employment at your location to change in the three months to the end of June 2016 as compared to the current quarter?"*

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 42 countries and territories included in this quarter's survey, plus regional and global comparisons and charts and tables, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos.

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