

Under strict embargo until 00:01 GMT, 11 June 2019

Media Contact:
Vanja Žižmond
PR Consultant Manpower Slovenia
+386 41 945 877
vanja@povem.si



Slovenian employers expect the strongest hiring pace in two years for the third quarter of 2019

Slovenia's upbeat third-quarter Outlook fueled by the strongest forecasts in Construction, Electricity, Gas & Water and Mining & Quarrying sectors since the ManpowerGroup Employment Outlook Survey began eight years ago

This quarter's survey reveals:

- Reporting a seasonally adjusted Net Employment Outlook of +20%, Slovenian employers anticipate upbeat hiring activity during the third quarter of 2019.
- Hiring intentions are the strongest in two years, improving by 11 percentage points when compared with the previous quarter and by 8 percentage points in comparison with this time one year ago.
- The strongest labor market since the survey began eight years ago is anticipated in the Construction sector (+29 %), Electricity, Gas & Water sector (+21 %) and Mining & Quarrying sector (+19 %).
- Employers in North East Slovenia anticipate the strongest labor market since the survey began eight years ago with the Net Employment Outlook of +18 %. Meanwhile, employers in the South Eastern region report the strongest hiring prospects in two years with an Outlook of +18 %.
- Slovenia is among the countries reporting the strongest hiring sentiment in the EMEA region as well as on a global level.

Ljubljana, 11 June 2019 – The results of the ManpowerGroup Employment Outlook Survey, reveal that Slovenian employers expect favorable hiring intentions for the June to September time frame. The Net Employment Outlook stands at +20 % making it the highest in two years and one of the strongest in the EMEA region as well as globally. Hiring intentions improve by 11 percentage points when compared with the previous quarter and by 8 percentage points in comparison with this time one year ago. The strongest labor market is anticipated in the Construction sector where the Net Employment Outlook stands at +29 %. Healthy workforce gains are also forecast for the Agriculture, Hunting, Forestry & Fishing sector and the Electricity, Gas & Water sector, with Outlooks of +23 % and +21 %, respectively.

“Unemployment in Slovenia has continuously declined in the past two years, which is also aligned with the past positive Net Employment Outlook forecasts, emphasizing a constant need for a talented workforce. Companies are becoming more and more aware of the fact that having the right talent drives productivity and profitability, enabling future growth,” highlights **Aleksandar Hangimana, Country Manager Manpower Slovenia**. *“However, new challenges must be taken into consideration, since we are now facing a new era where artificial intelligence is becoming our close workforce ally, while demographic changes are disrupting the labor market as never before. Consequently, employers’ decisions must be made with all these changes in mind,”* concludes Hangimana.

Looking at the **industry-specific data**, employers in all 10 industry sectors expect to add to payrolls during the forthcoming quarter. The strongest labor markets are anticipated in the Construction sector with the Net Employment Outlook of +29 %, followed by Agriculture, Hunting, Forestry & Fishing sector and the Electricity, Gas & Water sector, with Outlooks of +23 % and +21 %, respectively. Meanwhile, the most cautious Outlooks of +11% are reported in both the Public & Social sector and the Restaurants & Hotels sector. In a comparison with the previous quarter, Outlooks strengthen in eight of 10 industry sectors with a sharp increase of 25 percentage points for the Construction sector. In a yearly comparison, hiring prospects improve in all 10 industry sectors – the most notable increase of 17 percentage points is reported in the Electricity, Gas & Water sector.

Workforce gains are anticipated in **all four regions** during the upcoming quarter. The strongest hiring prospects are reported in the North East and the South East with Net Employment Outlooks standing at +18 %. Central region employers forecast a steady hiring pace, reporting an Outlook of +15 %, while the Outlook for the South West is +14 %. Quarter-over-quarter, hiring intentions are 2 percentage points stronger in both the North East and the South West while South East employers report relatively stable hiring plans and the Outlook for Central Slovenia is unchanged. A year-over-year comparison shows that hiring prospects strengthen in three of the four regions. South East employers report a considerable increase of 12 percentage points, while Outlooks are 9 and 7 percentage points stronger in the South West and the North East, respectively. However, Central region employers report a decline of 2 percentage points.

Workforce gains are forecast for **all four organization size categories** during the coming quarter. Medium employers report robust hiring plans with a Net Employment Outlook of +31 %, while Large employers forecast healthy payroll gains, reporting an Outlook of +24 %. Elsewhere, Outlooks stand at +19 % and +8 % for Small- and Micro-size employers, respectively. Quarter-over-quarter, medium employers report a considerable improvement of 15 percentage points when compared with the previous quarter, and Outlooks are 5 and 4 percentage points stronger for Micro- and Small-size employers, respectively. Meanwhile, the Outlook for Large employers remains relatively stable. Year-over-year, Medium employers report a considerable increase of 18 percentage points, while Outlooks improve by 9 and 4 percentage points for Small- and Micro-size employers, respectively. In the Large size category, hiring prospects remain relatively stable.

Global and EMEA results

To forecast labor market activity¹ in June-September 2019, over 59,000 employers across 44 countries and territories were interviewed by ManpowerGroup. The report reveals that that payroll gains are expected in 43 of 44 countries and territories in the period up to the end of September.

The strongest hiring sentiment is reported in **Japan, Croatia, Taiwan, the U.S., Greece and Slovenia**, while the weakest hiring prospects are reported for **Hungary, Argentina, Italy and Spain**. When compared with the previous quarter, hiring intentions for the coming quarter are stronger in 18 of 44 countries and territories, weaken in 18 and are unchanged in 8. In a comparison with this time one year ago, Outlooks improve in 12 countries and territories, decline in 26, and are unchanged in 6².

¹ Commentary is based on seasonally adjusted data where available. Data is not seasonally adjusted for Croatia or Portugal.

² Only 43 countries and territories eligible for year-over-year comparison; Croatia has no year-over-year data at this point.

Across the **Europe, Middle East & Africa (EMEA) region**, job gains are expected for 25 of 26 countries during June-September time frame as Hungarian employers expect to trim payrolls. In comparison to last quarter, employers in 5 countries report stronger hiring prospects, but hiring plans weaken in 14. In a year-over-year comparison, forecasts strengthen in 5 countries, but decline in 17. The strongest EMEA labor markets in the coming quarter are anticipated in **Croatia, Greece and Slovenia**, while employers in **Hungary, Italy and Spain** report the weakest hiring plans.

Employers in all eight **Asia Pacific** countries and territories expect to add to payrolls during the next three months. When compared with the previous quarter, forecasts strengthen in 5 countries and territories, but weaken in two. In comparison with last year at this time, employers in 2 countries and territories report stronger hiring prospects, while weaker Outlooks are reported in 5. The strongest hiring intentions across the region are reported by **Japanese and Taiwanese** employers, and the weakest Outlooks are reported in **China, New Zealand and Singapore**.

Payrolls are forecast to increase across all 10 **Americas countries** included in the survey during the June-September period. In a quarter-over-quarter comparison, hiring prospects strengthen in 8 Americas countries and weaken in 2. Year-over-year, Outlooks improve in 5 countries, but decline in 4. The most optimistic third quarter hiring plans are reported in the **U.S. and Canada**, while **Argentinian and Panamanian** employers report the weakest country forecasts in the region.

--- The End ---

Full survey results for each of the 44 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found at www.manpowergroup.com/meos.

The next Manpower Employment Outlook Survey will be released on **10 September 2019** and will detail expected labor market activity for the final quarter of 2019.

About the Manpower Employment Outlook Survey

The ManpowerGroup Employment Outlook Survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforces during the next quarter. ManpowerGroup's comprehensive forecast of employer hiring plans has been running for more than 55 years and is one of the most trusted surveys of employment activity in the world.

About ManpowerGroup

ManpowerGroup® (NYSE: MAN), the leading global workforce solutions company, helps organizations transform in a fast-changing world of work by sourcing, assessing, developing and managing the talent that enables them to win. We develop innovative solutions for hundreds of thousands of organizations every year, providing them with skilled talent while finding meaningful, sustainable employment for millions of people across a wide range of industries and skills. Our expert family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – creates substantially more value for candidates and clients across 80 countries and territories and has done so for 70 years. In 2018, ManpowerGroup was named one of the World's Most Ethical Companies for the ninth year and one of Fortune's Most Admired Companies for the sixteenth year, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup is powering the future of work: www.manpowergroup.com