

**EMBARGOED UNTIL TUESDAY, JUNE 13, 2017 AT 00.01 GMT**

## **Romanian Employers Forecast Steady Job Gains during the July – September 2017 interval**

**Employment levels are expected to grow in nine of 10 industry sectors and all eight regions during Q3 2017, despite softening Outlooks.**

**Bucharest, June 13<sup>th</sup>, 2017** ■ 28% of Romanian employers plan to add to their payrolls in the July – September 2017 timeframe, according to the Q3 edition of the ManpowerGroup Employment Outlook Survey. With only 7% of employers foreseeing a decrease in staffing levels and 64% anticipating no change, the seasonally adjusted Net Employment Outlook stands at +14%, weakening slightly, by 2 percentage points, over Q2/2017, but relatively stable in comparison to last year at this time.

*“Seven years of positive hiring intentions, and more than eight consecutive quarters of double-digit forecasts and associated payroll growth are impacting the availability of talent in the market, as shown by the historically low levels of unemployment recorded in April, and the widely spread talent shortage affecting 73% percent of Romanian employers, according to ManpowerGroup’s recent research. As Romanian employers once again anticipate steady job gains in the July-September interval, the time is ripe for companies to rethink their people practices and become builders of talent, because finding it on the market is less and less an option,”* says Igor Hahn, Country Manager, ManpowerGroup Romania.

The positive employment perspectives are however trending softer than in Q2/2017 in seven out of 10 industry sectors and six out of eight regions, and Outlooks also weaken year-over-year in six sectors and four regions. The steepest quarter-on-quarter and year-on-year decline is reported in the Center region, where the +10% Net Employment Outlook is 19 percentage points weaker than in Q2/2017 and 15 percentage points weaker than in Q3/2016. Quarter-on-quarter and year-on-year declines of 14 and 12 percentage points, respectively, are also reported in the West region. Conversely, perspectives in the North-East region brighten considerably. The +16% Q3 /2017 Net Employment Outlook for the region is 17 percentage points stronger than last year, and improves over Q2/2017 by 11 percentage points. The most optimistic regional Outlooks, of +20%, are reported in the Bucharest & Ilfov, North-West and South regions, while the weakest regional labor market is forecast in the South-East region (+4%).

When the industry sectors are compared, the most optimistic hiring intentions, with an Outlook of +27%, are reported in the Manufacturing sector where the forecast is however the weakest in the past six quarters, declining by 3 and 8 percentage points from Q2 2017 and Q3 2016, respectively. A healthy hiring climate is also forecast in the Wholesale and Retail Sector, with a Net Employment Outlook of +24%, which improves by 2 percentage points over Q3/2016, but weakens over last quarter by 5 percentage points. Electricity, Gas & Water Supply sector employers report the weakest sector Outlook of 0%. Hiring prospects decline by 10 percentage points when compared with the previous quarter, but improve by 3 percentage points when compared with the third quarter of 2016. The hiring perspectives in the sector have only been positive once in more than 5 years.

Employers in three of the four categories of organization size are optimistic, with large organizations forecasting a Net Employment Outlook of +25%, which softens over Q2/2017 by 3

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percentage points, but remains stable compared to last year at this time. Employers in micro organizations are however cautious, reporting a flat Net Employment Outlook of 0%, 6 percentage points weaker than last quarter, and 9 percentage points weaker than in Q3/2016.

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*\*Note: The Net Employment Outlook is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from it the percentage of employers expecting to see a decrease. Net Employment Outlooks for countries and territories that have accumulated at least 17 quarters of data, including Romania, are reported in a seasonally adjusted format unless otherwise stated.*

### **About the ManpowerGroup Employment Outlook Survey:**

The ManpowerGroup Employment Outlook Survey is the longest-running, most extensive, forward-looking employment survey in the world, commencing in 1962 and now polling almost 59,000 employers in 43 countries and territories to measure their intentions to increase or decrease the number of employees in their workforce during the next quarter. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the *Monthly Monitor*. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine the health of labor markets.

In Romania, the Q3/2017 survey was conducted by InfoCorp Ltd. between April 19<sup>th</sup> – May 2<sup>nd</sup> 2017 on a representative sample of 625 employers. The margin of error for all national, regional and global data is not greater than +/- 3.9%.

Results for all 43 countries can be viewed in the interactive ManpowerGroup Employment Outlook Survey Explorer tool at [www.manpowergroup.com/meos](http://www.manpowergroup.com/meos).

### **About Manpower**

#### ***ManpowerGroup Romania***

ManpowerGroup Romania, the national leader in innovative workforce solutions, creates and delivers services that help clients meet their business and workforce objectives while enhancing their competitiveness. The company specializes in permanent, temporary and contract recruitment; payroll; contract administration; outsourcing, consulting, project solutions and end-user services through its brands Manpower, Experis, Proservia and ManpowerGroup Solutions. We operate nationally with 13 points of presence in: Bucharest, Timisoara, Cluj-Napoca, Brasov, Iasi, Craiova, Ploiesti, Pitesti and Sibiu. More information on ManpowerGroup Romania is available at [www.manpower.ro](http://www.manpower.ro).

### **About ManpowerGroup**

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THE NEXT MANPOWERGROUP EMPLOYMENT OUTLOOK SURVEY (Q4/2017)

WILL BE RELEASED ON

**SEPTEMBER 12<sup>th</sup>, 2017.**