



UNDER EMBARGO UNTIL 00:01 GMT MARCH 8th, 2016

SLOVAK JOB SEEKERS LIKELY TO BENEFIT FROM CAUTIOUSLY OPTIMISTIC HIRING PLANS IN 2Q 2016

Bratislava, 8th March – Manpower Slovakia today releases results of the Manpower Employment Outlook Survey for the second quarter of 2016.

Slovakian employers report cautiously optimistic hiring plans for the April-June time frame. With 11% of employers expecting to increase staffing levels, 3% forecasting a decrease and 84% anticipating no change, the Net Employment Outlook is +8% once the data is adjusted to allow for seasonal variation. Hiring intentions are 4 percentage points weaker when compared with the previous quarter but employers report no change year-over-year.

“Last 12 months, we have seen a resurgence of confidence among Slovakian employers. However, demand significantly exceeds supply, in the big cities and industrial areas, and employers report a critical lack of workers, and the labor market has changed a lot in the last few months in favor of job seekers. As it shows from the results of Manpower Employment Outlook Survey the level of positivism will remain the same also for second quarter of 2016,” said Jaroslava Rezlerová, Managing Director of Manpower Czech Republic and Slovakia.

“The main driving force of this recovery is big international companies in automotive sector, as they provide positions in their own factory or positions of their subcontractors. We are also seeing huge recruitment efforts in logistic and across the Slovakia including disadvantaged regions in eastern part of the country,” added Jaroslava Rezlerová.

Industry sector comparisons

Employers in eight of the 10 industry sectors expect to grow staffing levels during 2Q 2016. The strongest labor market is forecast by Transport, Storage & Communication sector employers who report a Net Employment Outlook of +18%. Steady payroll gains are anticipated by Wholesale & Retail Trade sector employers with an Outlook of +14%, while employers in two sectors report Outlooks of +10% – the Construction sector and the Finance, Insurance, Real Estate & Business Services sector. However, employers in two sectors anticipate a decline in staffing levels, with Outlooks of -5% and -2% in the Restaurants & Hotels sector and the Agriculture, Hunting, Forestry & Fishing sector, respectively. Quarter-over-quarter, Outlooks weaken in six industry sectors, most notably by 11 percentage points in the Manufacturing sector. Year-over-year, hiring prospects improve in five industry sectors, most notably by 14 and 10 percentage points in the Electricity, Gas & Water Supply sector and the Transport, Storage & Communication sector, respectively. However, a considerable decrease of 10 percentage points is reported for the Restaurants & Hotels sector, while Manufacturing sector employers report a decline of 8 percentage points.

Regional comparisons

Employers in all four regions expect to grow payrolls during the next three months. The strongest labor market is anticipated in Bratislava, where the Net Employment Outlook stands at +9%. Elsewhere, employers in both Eastern and Western Slovakia report Outlooks of +8%, while Central Slovakia employers report reserved hiring plans with an Outlook of +3%. When compared with the previous quarter, the Outlook weakens in all four regions, most notably by 6 percentage points in Bratislava. Hiring prospects decline by 4 percentage



points in both Central and Eastern Slovakia, while the Outlook for the Western region is 3 percentage points weaker. Year-over-year, employers in Western Slovakia report an improvement of 2 percentage points. However, Outlooks are 2 percentage points weaker in both Bratislava and Central Slovakia, while the Outlook for the Eastern region is unchanged.

Organization-Size Comparisons

Payrolls are expected to grow in all four organization size categories during the next three months. Large employers with over 250 employees anticipate solid payroll gains with an Outlook of +23%. Medium employers with 50-249 employees forecast slow-paced hiring activity with an Outlook of +2%. In the Small categories with 10-49 employees the Outlook stands +6% while in the Micro-size category with less than 10 employees at +4%. Quarter-over-quarter, Outlooks decline by 9 and 3 percentage points for Medium- and Large-size employers, respectively. Elsewhere, Micro employers report relatively stable hiring plans, while the Outlook for Small firms is unchanged. Year-over-year, Small- and Micro-size employers report improved hiring prospects with increases of 7 and 3 percentage points, respectively. However, the Outlook for Medium employers declines by a considerable margin of 10 percentage points. Large employers report no year-over-year change.

Global overview

Elsewhere, job seekers should see varying degrees of positive hiring activity across 39 of 42 countries and territories during the April-June time frame. Hiring plans strengthen in only eight of 42 countries and territories when compared with the first three months of 2016 and weaken in 22. Outlooks improve in 12 countries and territories when compared with Quarter 2 2015 but decline in 23. Second-quarter hiring confidence is strongest in India, Japan, Taiwan, Colombia and Guatemala, while the weakest hiring prospects are reported in Brazil, France and Italy.

The next Manpower Employment Outlook Survey reporting on results for the third quarter of 2016 will be published on 14th June 2016.

ManpowerGroup has also released its Manpower Employment Outlook Survey Explorer tool, a new interactive way to examine and compare its data. The tool can be viewed at <http://www.manpowergroupsolutions.com/DataExplorer/>

**For additional information, please contact: Jiří Halbrštát,
email: jiri.halbrstat@manpower.cz**

Note to Editors:

Commentary is based on seasonally adjusted data where available. Full survey results for each of the 42 countries and territories included in this quarter's survey, plus regional and global comparisons, can be found in the ManpowerGroup Press Room at www.manpowergroup.com/meos. In addition, all tables and graphs from the full report are available to be downloaded for use in publication or broadcast from the ManpowerGroup Web site at: <http://www.manpowergroup.com/press/meos.cfm>

About the Survey

The global leader in innovative workforce solutions, ManpowerGroup releases the Manpower Employment Outlook Survey quarterly to measure employers' intentions to increase or



decrease the number of employees in their workforce during the next quarter. It is the longest running, most extensive, forward-looking employment survey in the world, polling over 58,000 employers in 42 countries and territories. The survey serves as a bellwether of labor market trends and activities and is regularly used to inform the Bank of England's Inflation Reports, as well as a regular data source for the European Commission, informing its EU Employment Situation and Social Outlook report the Monthly Monitor. ManpowerGroup's independent survey data is also sourced by financial analysts and economists around the world to help determine where labor markets are headed.

The Manpower Employment Outlook Survey is currently available for 42 countries and territories: Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, China, Colombia, Costa Rica, Czech Republic, Finland, France, Germany, Greece, Guatemala, Hong Kong, Hungary, India, Ireland, Israel, Italy, Japan, Mexico, Netherlands, New Zealand, Norway, Panama, Peru, Poland, Romania, Singapore, Slovakia, Spain, South Africa, Sweden, Switzerland, Taiwan, Turkey, the United Kingdom and the United States. The survey began in the United States and Canada in 1962. Slovakia launched the Manpower Employment Outlook Survey in the fourth quarter of 2011.

Slovakia is one of 42 countries and territories participating in the quarterly measurement of employer hiring intentions. The survey for Quarter 2 2016 was conducted by interviewing a representative sample of 755 employers in the Slovak Republic and asking the same question: "How do you anticipate total employment at your location to change in the three months to the end of June 2016 as compared to the current quarter?"

About ManpowerGroup™

ManpowerGroup® (NYSE: MAN) is the world's workforce expert, creating innovative workforce solutions for nearly 70 years. As workforce experts, we connect more than 600,000 people to meaningful work across a wide range of skills and industries every day. Through our ManpowerGroup family of brands – Manpower®, Experis®, Right Management® and ManpowerGroup® Solutions – we help more than 400,000 clients in 80 countries and territories address their critical talent needs, providing comprehensive solutions to resource, manage and develop talent. In 2016, ManpowerGroup was named one of the World's Most Ethical Companies for the sixth consecutive year and one of Fortune's Most Admired Companies, confirming our position as the most trusted and admired brand in the industry. See how ManpowerGroup makes powering the world of work humanly possible: www.manpowergroup.com.

About Manpower Slovakia

Through a network of six offices, we provide staff for around 500 clients. With employment opportunities in the public and private sector, on both a permanent and temporary basis, we make it easy for people to find employment and for companies to find staff with the skills they need. Solutions include permanent and temporary positions, holiday, maternity or sick coverage, through to large workforce transformation and outsourcing contracts.

More information available on www.manpower.sk.